



GALVANI RESEARCH TECHNICAL UNIVERSITY



Faculty of Engineering
Department of Electrical and Electronic Engineering
UNIVERSITY OF MALAYA

STATEMENT OF FINANCE
FOR THE YEAR 2021

STATEMENT OF FINANCE

Dr. M. A. Yusoff
Chairman of the Board

Dr. M. A. Yusoff
Chairman of the Board

Name of Institution: Galvani Research Technical University

Address: No. 1, Jalan

Postcode: 68000

Name of Institution: Galvani Research Technical University

FOR THE YEAR

FOR THE YEAR

Particulars	2020			2019			Particulars	2018			Particulars	2017		
	RM	'000	%	RM	'000	%		RM	'000	%		RM	'000	%
Revenue from the sale of services	20,000		100	18,000		100	15,000		100	12,000		100		
Less: Cost of services	(8,000)		(40)	(7,000)		(39)	(6,000)		(40)	(5,000)		(42)		
Operating income	12,000		60	11,000		61	9,000		60	7,000		58		
Less: Depreciation and amortisation	(3,000)		(15)	(2,500)		(14)	(2,000)		(13)	(1,500)		(12)		
Income before tax	9,000		45	8,500		47	7,000		47	5,500		46		
Less: Income tax	(1,500)		(8)	(1,200)		(7)	(1,000)		(7)	(800)		(7)		
Income after tax	7,500		38	7,300		40	6,000		40	4,700		39		
Less: Dividend	(1,000)		(5)	(800)		(4)	(700)		(5)	(600)		(5)		
Retained income	6,500		33	6,500		36	5,300		35	4,100		34		
Total	20,000		100	18,000		100	15,000		100	12,000		100		

Particulars	2020		2019		2018		2017	
	RM	'000	RM	'000	RM	'000	RM	'000
Revenue	20,000		18,000		15,000		12,000	
Cost of services	(8,000)		(7,000)		(6,000)		(5,000)	
Operating income	12,000		11,000		9,000		7,000	
Depreciation and amortisation	(3,000)		(2,500)		(2,000)		(1,500)	
Income before tax	9,000		8,500		7,000		5,500	
Income tax	(1,500)		(1,200)		(1,000)		(800)	
Income after tax	7,500		7,300		6,000		4,700	
Dividend	(1,000)		(800)		(700)		(600)	
Retained income	6,500		6,500		5,300		4,100	
Total	20,000		18,000		15,000		12,000	