

# BALAJI COLLEGE OF PHARMACY

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Date: \_\_\_\_\_

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Name: \_\_\_\_\_

Roll No: \_\_\_\_\_

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## QUESTION

Q.1

Write a note on the following: \_\_\_\_\_

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Q.2

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- The liability is divided into limited and unlimited liability. Shareholders will give a sum of money and share ownership in return for the business but have limited liability. If the business goes into liquidation the shareholders will not be liable for the debts of the business.
- Shareholders have a right to buy back shares if the business is successful and to sell them if it is not.
- Shareholders are not personally liable for the debts of the business. If the business goes into liquidation the shareholders will not be liable for the debts of the business.
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**Business structure: partnership, sole trader and company**

