

EMPLOYMENT AGREEMENT

An agreement made this One of August of the year two thousand and Eighteen between Mr. Manjari Verma Dia Sh. Prahlad Singh (hereinafter called the Faculty) the Party No. 1 of the one part and the Management Committee of Department of Pharmacy Meerut Institute of Technology (hereinafter called the Management Committee) the Party No. 2 of the other part. This Agreement represents the entire agreement between the parties and supersedes and renders null and void all prior agreements, arrangements or communications between the parties covering the same or similar subject matter, whether oral or written. The terms of this Agreement may not be altered or modified except by written agreement of both Parties. Notwithstanding the foregoing, to the extent that, pursuant to an employment contract or otherwise, Faculty is currently or in the future becomes subject to any similar obligations that are more restrictive in any respects than Faculty's obligations under this Agreement, then the more restrictive contractual govern.

The Management Committee hereby agrees to employ the Party No.1 and the Party No.1 agrees to serve as Faculty on the post of Assistant Professor in the department of Pharmacy in the Institute on the following terms and conditions:

1. The Faculty's employment shall begin from the 1stst Aug, 2018. She/He shall be employed in the first instance on probation for a period of one year on temporary basis against regular post and shall be paid a monthly salary of Rs. 20,600/- (Rupees Twenty Thousand only). This period of probation may be extended by the Management Committee for a further period of one year at a time.
2. The Faculty's salary for a period equal to her/his notice period, shall be retained with the Institute in four equal instalments from her/his salary as Security. This money shall be refunded to the Faculty when she/he leaves the Institute provided she/he gives due notice and the academic session is not in progress at that time.
3. If the work and conduct of the Faculty during the period of probation or extended period of probation is not found satisfactory, the services of the Faculty are liable to be terminated without notice before the expiry of the period of probation. The sole judge of the satisfactory completion of the probation will be the Management Committee.
4. After satisfactory completion of his/her probationary period the Faculty shall be confirmed with effect from the expiry of the said period of probation or the extended period of probation.
5. Unless the service of the Faculty is terminated as hereinafter provided, Institute shall continue in the employment of the Institute till he/she attains the age of superannuation.