

**PROFITABILITY STATEMENT**

Profitability Statement for the year ended 31st December 1988

Particulars	£	p	£	p	£
Revenue	100				
Cost of Sales	(40)				
Gross Profit	60				
Operating Expenses	(20)				
Operating Profit	40				
Finance Costs	(5)				
Profit Before Tax	35				
Income Tax	(10)				
Profit After Tax	25				
Dividends Paid	(10)				
Retained Profit	15				

Prepared by: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Approved by: \_\_\_\_\_

Total Profit: £25  
 Total Dividends: £10