

ASSOCIATION OF MANAGEMENT STUDIES
IIMT Campus, 'O' Pocket, Ganga Nagar, Mawana Road, Meerut
AMENDED BYELAWS OF THE SOCIETY

1. Name of the Society Association of Management Studies, Meerut
2. Address of the Society IIMT Campus, 'O' Pocket, Ganga Nagar, Mawana Road, Meerut
3. Working Field of the Association of Management Studies, Meerut will Society have working field throughout U.P.

4. Membership of the Society

(a) Promoter Member:

Promoter Member will be life member of the Society. Promoter member will be those persons who have signed this memorandum of association. However those promoter member who donate at least Rs. 31000.00 to the Society will be entitled to nominate a person, who shall be deemed to be promoter member after the death of promoter member. The promoter member will not exceed 7 in number.

(b) Life Member:

Any member of the Society can be registered as a life member of the Society by paying at least a sum of Rs. 1,01,000/- subject to the approval of the Executive Council. Life member's name is required to be proposed and seconded by any two Promoter Members and duly approved by 2/3 majority of Promoter Members. Life members including of Promoter life members will not exceed 21 (twenty one) members.

(c) Special Member:

Any individual in India or abroad can be given special membership of the Society who can do constructive work in the advancement of the aims and objectives of the Society. A special member shall have all the powers as a member without paying membership fee. An individual member shall be given special membership of the Society by the Executive Council of the Society. At the most two special members can be nominated by the Executive Council. The term of a special member shall be of one year duration. All special members appointed by the Executive Council of the Society shall also be member of the

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Executive Council and shall have all the powers like other elected members of the Society.

The duration of a special member can be extended or reduced by the resolution of Executive Council at any time in the interest of the Society.

(d) Patrons:

Any responsible person(s) who can enhance the financial position to promote the aims and objectives of the Society can be appointed as Patron(s) or Chief Patron(s) of the Society by the Executive Council of the Society by 2/3rd majority.

5. FUNCTIONARIES OF THE SOCIETY:

The Society shall have two functionaries for running the Society's affairs under the laid down aims and objectives:-

- (i) General Council
- (ii) Executive Council

5(A) Constitution of General Council and Its Functions:

All the promoter members and life members shall constitute the General Council for 5 years. Thereafter the elections of the executive council shall be held every 5 year by the members of general council.

They shall elect the Executive Council by simple majority and lay down general rules for the election from time to time for electing the Office Bearers and other members of the Executive Council. They shall also consider general matters of the Society for further extending or promoting the aims and objectives of the Society and extending methods to enrich the financial status of the Society for the cause of the Institute conducting the professional or other educational courses from time to time. At the initial stage all the promoter members shall only from the General Council and shall elect the Office Bearers and members of the Executive Council for a period of five years from the date of applying for registration of the Society.

5(B) Constitution of Executive Council and its Functions:

The Executive Council shall be the executive body of the Society to manage the Institute conducting the academic and professional programmes. The Executive Council shall approve the budget of the Institute duly prepared by the Chairman, Finance Controller and Director of the Institute.

The Executive Council shall consist of the following:

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Sonalika Gupta

5(B)(iv) Powers and functions of the Treasurer:

Treasurer will be responsible to collect various funds; keep records of Accounts and keep a balance of the accounts from time to time and perform such financial duties as and when directed by the Chairman or Executive Council and to work as Secretary in the absence of Secretary.

5(B)(v) Powers and functions of the Member:

A member of the Executive Council shall be responsible to do any kind of executive/financial jobs as and when assigned by the Chairman/Secretary and participate in the discussion for resolving matters in interests of the Society.

6(A) RESIGNATION FROM MEMBERSHIP:

Resignation may be submitted by any member of the Executive Council at any point of time which will be accepted/rejected by the Executive Council keeping in view the interest of the Society. Further, a resignation by the Chairman will be submitted to the Executive Council which must be accepted by the majority of vote in the meeting called for the purpose by the Secretary of the Society.

6(B) REMOVAL OF MEMBERS:

Any of the members of the Society will be presumed to be removed in any of the following circumstance on the approval in the General Council by 2/3rd majority:-

- (1) Death of the member.
- (2) Mental retardation of the member.
- (3) Involvement in any criminal activity.
- (4) Moral turpitude.
- (5) Acting against the interest of the Society.

7 MODIFICATION OF RULES & REGULATIONS OR BYELAWS OF THE SOCIETY:

To modify rules and regulations or byelaws of the Society, it is essential that resolutions to such effects are placed by a member of the Society duly seconded by another member in any General Body meeting and is thereafter passed by the simple majority members of the General Body and 2/3 majority members of the Executive Council at separate meetings of the Society.

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FINANCIAL POWERS OF THE SOCIETY AND ITS AUDIT OF ACCOUNTS

The entire financial and executive powers are vested with the Chairman with the approval of the Executive Council or with a person authorized by him. All Bank/P.O. accounts will be operated by the Chairman or by the authorized member/members of the Executive Council. All the accounts of expenditure and income shall be checked by an approved Chartered Accountant appointed by the Chairman of the Society in consultation with.

Executive Council Members, Special Annual Meeting of the General Body shall be called by the Chairman on 31st March of each year to present the Audited Reports of expenditure and income of the Society and that of the Institute for the preceding year and Secretary/Director present the Annual Budget for the next financial year of the Society/Institute respectively.

- 8.1 The Institute may raise funds and borrow funds from any financial or banking, Stock register agency to meet the objectives of the Society or any Institution run by it and refund the same.

9.0 OPERATION OF BANK AND OTHER ACCOUNTS

The Bank accounts shall be operated jointly by any of the following:-

- (i) Chairman of the Executive Council.
- (ii) Vice Chairman of the Executive Council
- (iii) Secretary of the Executive Council.

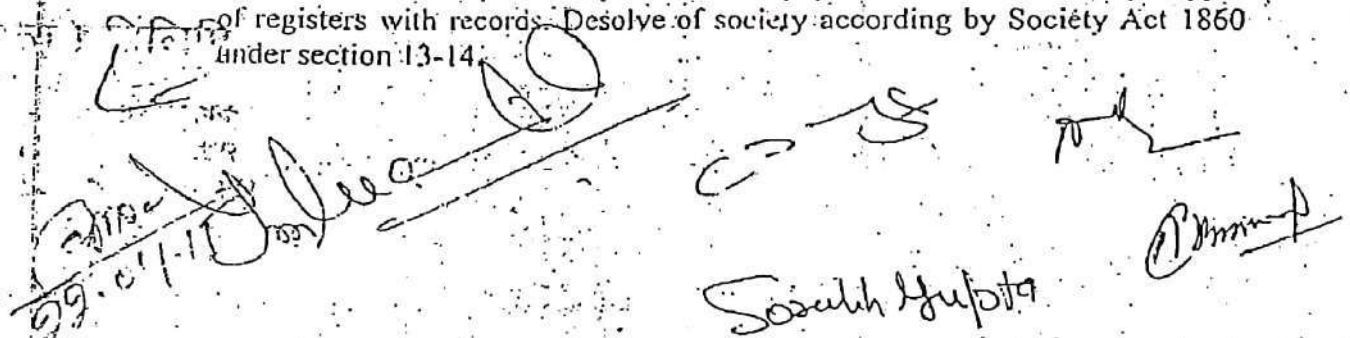
- 9.1 All the funds raised by the Society members from public in the form of Membership Fee, Donations and earnings through the Society's surplus investment or any other resource of income shall be deposited in the bank account.

The account should be opened through a resolution of the Executive Council in the above said name and shall be operated under the signature of the Office Bearers mentioned above under the Society's seal.

10. RECORDS AND BOOKS OF ACCOUNTS:-

All the records and files regarding the members of the Society, meeting registers, stock registers and books of accounts shall be maintained by the Secretary of the Society duly countersigned by the Chairman.

It shall be entire responsibility of the Secretary to maintain all Society's types of registers with records. Desolve of society according by Society Act 1860 under section 13-14.

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11.0 If the society intends to run an institution upto 10+2 then:-

- (a) The registered society of the school will be renewed from time to time.
- (b) One nominee by the education Director will be the member of the management committee of the school.
- (c) In the school, minimum 10% of the total strength would be reserved for the intelligent SC/ST students and they will not be charged more than the fees payable for UP Board school/B.S.A.
- (d) The school will not request for any kind of grant from the State Government. If the school is already affiliated with UP Board of Intermediate Education and gets the affiliation from the RBSA, New Delhi/Council for the Indian School Certification Examination, New Delhi, then association with the previously mentioned examinations societies will be automatically ended.
- (e) Teaching and non-teaching staff will not be paid less than the granted scale and no extra allowances will be given.
- (f) Code of services for the employees would be developed and they will be made available gratuity as per UP Board of Education.
- (g) The organization will follow the instructions made by the State Government from time to time.
- (h) Record of the school will be maintained in the proper books.
- (i) Under the act 105 to 107 of the UP Education Code, the students of the different classes should be given the concession.
- (j) No changes/modification will be made to the conditions mentioned above without prior information to the State Government.

SIGNATURE OF THE EXECUTIVE COUNCIL MEMBERS

1. Mr. Yogesh Mohanji Gupta, Chairman
2. Mr. Abhinav Agarwal, Vice-Chairman
3. Mr. Mayank Agarwal, Secretary
4. Mr. Ashok Bansal, Treasurer cum Joint Secretary
5. Mr. Sudhir Bansal, Member
6. Mrs. Sorabh Gupta, Member
7. Mr. D. K. Goel, Member
8. Mr. Rakesh Kumar Sinha, Member
9. Mr. Ravindra Manchanda, Member
10. Dr. Neeraj Garg, Special Member

Sorabh Gupta