

Stamps and Registration Department

OFFICE OF SUB REGISTRAR SR - V

JAIPUR

(Rule 75 & 131)

FEE RECEIPT

Fee Receipt No. 2012397051754 Date 26/12/2012
 Presenter Name DEVENDRA BUGALIYA Document S. No 2012397049431
 Presenter/Property Address B-11 NITYANAND NAGAR GANDHI PATH QUEENS ROADJAIPURnull
 Document Type Trust where no deposition of Property

Claimant Name
 Face Value 0 Evaluated Value 0 Payment Mode Cash Stamp Value 100

Ord- registration fee	300	commssion	0
csi_less_50000	200	custody	0
stamp(memorandum)	0	reg(memorandum)	0
Penalty	0	us_57	0
stamp duty	0	Surcharge	0
us_25_34	0	others	0
us_64_67	0	Inspection_fee	0
		Total :	500

Five Hundred Only

Cashier



(Signature)
 Sub Registrar, Jaipur
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TRUST DEED

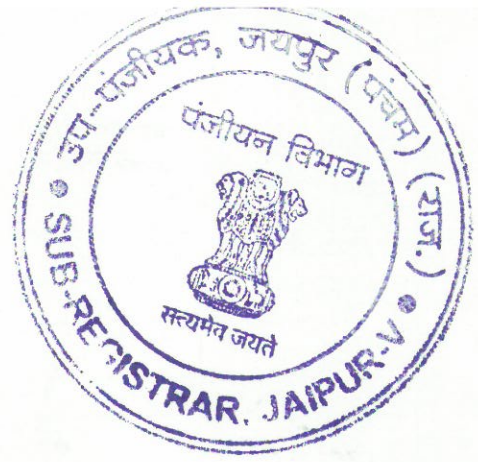
THIS DEED OF TRUST made on 26^d day of **December, 2012** at Jaipur between **MR. DEVENDRA BUGALIYA** S/o. Sh. Girdhari Lal Bugaliya aged 36 years resident B-11, Nityanand Nagar, Gandhi Path, Queens Road, Jaipur, Rajasthan hereinafter called the "SETTLOR" (which expression shall unless excluded by or repugnant to context be deemed to include his executors, administrators and representatives) of the one part.

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AND



(1) **Mr. G.L. Bugaliya** S/o. Sh. Kana Ram resident of B-11, Nityanand Nagar, Gandhi Path, Queens Road, Jaipur, Rajasthan, (2) **Smt. Mohini Bhugaliya** W/o. Sh. G.L. Bugaliya resident of B-11, Nityanand Nagar, Gandhi Path, Queens Road, Jaipur, Rajasthan, (3) **Smt. Kalpana Bugaliya** W/o. Sh. Devendra Bugaliya resident of B-11, Nityanand Nagar, Gandhi Path, Queens Road, Jaipur, Rajasthan, (4) **Mr. Sultan Singh** S/o. Sh. Bhanwar Lal resident of B-12, Nityanand Nagar, Gandhi Path, Queens Road, Jaipur, Rajasthan, (5) **Mr. Mukesh Bugaliya** S/o. Sh. G.L. Bugaliya resident of 24, Gadha Bas, Didwana, Disst. Nagour, Rajasthan and (6) **Smt. Neelam Bugaliya** W/o. Sh. Mukesh Bugaliya resident of 24, Gadha Bas, Didwana, Dist. Nagaur, Rajasthan. These above are hereinafter jointly referred to as "TRUSTEES" (which expression shall unless excluded by or repugnant to the context be deemed to include the Trustee or Trustees for the time being of these present and their successors in office) of the other part.

WHEREAS:

- (a) The SETTLOR is desirous of establishing a fund for public Charitable objects and
- (b) The TRUSTEES have at the request of the Settlor agreed to act as the first Trustee of these presents, as testified by their being parties to and executing these presents.

NOW THER INDENTURE WITHNESSETH AS FOLLOWS:-

1. In order to effectuate his said desire the SETTLOR has handed over to the Trustees a sum of Rs. 5,001/- (Rs. Five Thousand One Only) to hold and stand possessed for the same (hereinafter for brevity a sake referred to as "Trust Fund" which expression shall also include Cash and any other property and investments of any kind whatsoever into which the same or any part thereof might be converted, involved or varied from time to time or such as may be acquired by the Trustees or come to their hands by virtue of these presents or by operation of law or otherwise howsoever in relation to these presents) upon the Trust and with and subject to the powers, provisions, agreements and declarations hereinafter declared and contained of and concerning the same.
2. The name of the Trust shall be "**LOTUS SHIKSHAN SANSTHAN**".

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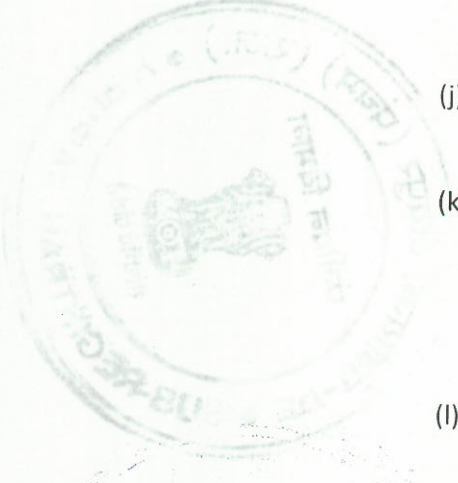
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The objects of Trust "opening & running of B. Ed college, BTC College, M. Ed college, I. college, Dental college, Medical college, Engineering college, CBSE & others Schools and colleges fund is established are education, relief to the poor, medical relief and advancement of any other Charitable objects of general public utility not involving the carrying on of any activity for profit and for such purposes:

- (a) To establish, maintain and /or grant aid in Cash and /or kind to hospitals, medical schools, medical colleges, nursing institutions, sanatoria, Charitable and /or traveling dispensaries, aftercare clinics, maternity homes, child welfare centers, orphanages, widow's homes and/or such other similar Charitable Institutions in India for the benefit and use of the public in general.
- (b) To establish or opening and Running of B. Ed college, BTC College, M. Ed. college, I. college, Dental college, Medical college, Engineering college, CBSE & others Schools and colleges .
- (c) To establish, support, acquire, run and /or genera aid and other financial assistance to schools, colleges, libraries reading rooms, hostel, boarding houses, laboratories and other institutions of like nature at any place or places in the Indian Union for use of the students and the staff and also generally for the development and/or advancement of education and diffusion of knowledge amongst the public in general.
- (d) To establish, maintain and /or run studentships, scholarships and render other kind of aid to individuals including supply of medicines, books, stipends, medals and other incentives to study, without any distinction of caste, colour or creed.
- (e) To grant aid, to promote, establish, support and/or maintain institution for the promotion of Science, Literature, Music, Drama and Fine arts, for the preservation of old historical monuments and for the research and other institution having similar objects for the benefit of the public in general.
- (f) To establish and/or grant aid for the establishment and maintenance of parks and gardens, gymnasium and sports institutes, choultry/ dharamashalas, tube wells, wells and water works for supply of drinking water and for the construction of and/or repairs to wells for the use of public in general.

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- (g) To establish, maintain and grant aid to homes, orphanage or other establishments for relief and help to the needy, the poor and destitute people, orphans and widows.
- (h) To provide help to the needy, the destitute, the physically handicapped and the poor without any distinction of caste, colour and creed.
- (i) To grant relief during natural calamities, such as famine earthquake, flood, fire pestilence and other occasion of calamities of similar nature and to give donations, subscription or contributions to institutions, establishments or persons during such relief work.
- (j) To render assistance and /or grant aid to other public Charitable Trusts or Institutions.
- (k) To provide fuel and other materials to the family/ies of the deceased person/s for the disposal of the dead bodies and also construct, repair and manage the Marghats. Cemeteries, burial grounds etc. without any distinction of caste. creed or colour
- (l) To do any other act for the advancement of general public utility not involving the carrying on of any activity for profit without distinction of caste, colour or creed.

4. The Trustees shall cause true and accurate accounts to be kept of all money received and spent and of all matters in respect thereof in course of management of Trust properties or in relation to the carrying out of the objects and purposes of the Trust as well as of all assets, credits and effects of the Trust properties.

5. For the furtherance of the objects of the Trust and in accordance with the provisions of the Income Tax Act, for the investment or use of Trust Funds, for the time being in force, the Settlor will have the following powers:-

- (a) To accept any donation, contribution, grant or subscription in cash or in kind from any person, body or personal body of persons or Trust with or without conditions.
- (b) To apply the whole or part of the income of the Trust fund or accumulation thereof or whole or part of the Trust fund to any one or more of the objects of the Trust as the Trustees may in their discretion from time to time determine.

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- (c) To convert and deal with the trust property and/or to carry the investments for the time being.
- (d) To invest and keep invested the Trust fund either in the purpose of mortgage of immovable property or in shares, stock or debentures or other securities and investment, or in deposits with or loans to any company, bank, firm and any other persons, and to alter, vary or transpose such investments from time to time as the Trustees may, their discretion think fit for other of the same or of like different.
- (e) To borrow or raise or secure payments of moneys and also to lend money either with or without security.
- (f) To sell, dispose of, alienate or otherwise deal with any property comprising the trust fund.
- (g) To let out, demise any immovable property comprised in the trust fund for such period and at such rent on such terms and conditions as the trustees in their discretion may think fit.
- (h) To open account in the name of the trust, trustees and/or institutions run/conducted by the Trust with a bank or banks to operate such account and to give instructions to the bank and to provide for opening and operation of such account by settler of the trust or by an agent appointed by the Trustees.
- (i) To adjust, Settle, compromise, compound, refer to arbitration, all actions, suits, claims, demands and proceedings regarding the trust fund.
- (j) To appoint constituted attorneys or agents and to delegate to such attorneys or agents all or any of the powers vested on them under these presents and from time to time remove such attorneys or agents and to appoint other or others in his or their place.
- (k) To appoint or make provisions for the appointment of any person (including all or any of the trustee and committees or administrator or managing Trustees or otherwise) for the purpose of the administration

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of the trust in such manner and subject to such rules and regulations as the Trustees may prescribe and also to appoint or provide for the appointment of separate trustees to hold any fund or investment subject to the provisions of this deed in such manner and subject to such rules and regulations as the trustees may from time to time think fit.

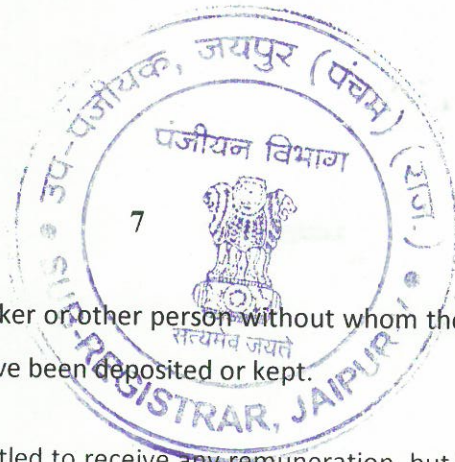
- (l) To make, vary, alter or modify schemes, rules and regulations for carrying out the object of the Trust and for the management of the affairs thereof and/or running any institution in furtherance of the objects of the trust and otherwise for giving effect to the objects of the trust.
- (m) To start, abolish, discontinue and restart any charity or charitable institutions for the benefit of general public and to impose any conditions to any subscription or donation made by them.
- (n) To set apart and/or allocate the whole or part of the income or the corpus of the Trust fund or part thereof for any of the objects of the Trust.
- (o) To join, co-operate or amalgamate this trust with other or others having kindred or allied objects, upon such terms and conditions as the Trustees may in their discretion think fit, particularly having regard to and in conformity with the objects and nature of this trust.

6. It shall be lawful for the Trustees to give aid by way of donations out of the income or the corpus of the Trust fund or otherwise, to different Charitable Institutions, Societies, Organizations or Trusts in India which may have been established or which may hereafter be established for like Charitable purpose mentioned in these presents or any of them to enable such Institutions,, Societies, Organization or Trustees to start, maintain or carry out such Charitable objects as are mentioned in these presents or any of them.

7. The Trustees shall be chargeable only for such moneys, stocks, shares and funds as shall actually come into their hands and a Trustee shall not be answerable or accountable for neglect, default, acts or omission or commission of the other

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Trustees, not of any banker or other person without whom the Trust properties or any securities may have been deposited or kept.

8. The Trustees will be entitled to receive any remuneration, but the Trustees may reimburse themselves all expenses actually incurred by them in connection with the Trust or their duties relating thereto.
9. The number of the Trustees shall not be less than two or more than seven. If the number of the Trustee shall fall below two, the Trustees shall not; except for the purpose of filling any vacancy act so long number is below the said minimum.
10. The Trustees for time being will be at liberty to appoint additional Trustees within the number mentioned above, for such period or on such terms as to retirement and reappointment, as the trustees for the time being consider proper. if any trustee dies, retires, become unfit or incapable to act, the continuing or surviving trustee or Trustees will be competent to appoint a Trustee in place of the trustees dying, retiring or becoming unfit or incapable to act. A person shall cease to be a trustee either: (i) if he without leave of absence does not attend three consecutive meeting of the Trustees or for one calendar year, whichever is longer, or (ii) if he is requested to resign by 3/4 or as near thereto as possible of the remaining Trustees.
11. Every Trustee will be at liberty to resign on giving one month's notice of his intention to do so.
12. The Trustees may from time to time frame rules for the conduct and regulations of the meetings of Trustees. In the absence of such regulations:-
 - (a) Two Trustees shall form a quorum for a meeting of the Trustees.
 - (b) All matters will be decided mutually by the Trustees.
 - (c) Resolutions passed without any meeting of the Trustees but by circulation thereof shall be as valid and effectual as a Resolution duly passed at a meeting of Trustees.
13. The trustees shall have the power and their uncontrolled discretion, instead of acting personally, to employ and pay an agent (including any bank) to transact

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any business or to do any act whatsoever in relation to the Trusts of these presents, including the receipt and payment of moneys without being liable for loss, and shall be entitled to be allowed and paid all charges and expenses incurred thereby.

14. The trustees may delegate in writing all or any of his powers under these presents to his nominee, who will be entitled so long as such nomination remains in force, to exercise such power or powers, in the same manner as the Trustee himself could do personally.
15. The Trustees shall have the power to determine in case of doubt whether any moneys or property shall for the purpose of the charity be considered as capital or income and whether out of income or capital any expenses or outgoing ought to be paid or borne and on every such determination shall be binding and conclusive provided that nothing contained shall be deemed to authorize the Trustees to spend the income or corpus of the Trust for any purpose not authorised by these presents.
16. It shall be lawful for the Trustees to settle all accounts and to compromise, compound, abandon or refer to arbitration any action or proceedings or disputes, claim, demand or things, proper for such purpose without being responsible for any loss occasioned thereby.
17. It shall be lawful for the Trustees to borrow moneys either of the security of any property comprised in the Trust fund or otherwise for all or any of the purpose of these presents and it shall be lawful for the Trustees to make such borrowings on payment of such interest and otherwise on such terms and conditions as they may in their absolute discretion think fit.
18. It shall be lawful for the Trustees:-
 - (a) To apply to the Government, public, bodies, urban, local, municipal, district and other bodies, corporation, companies or persons for and to accept grant of money and of aid donations, gifts, subscriptions and other assistance with a view to promoting the object of the Trust and to discuss and negotiate with the Government Departments, public and other bodies corporation, companies or persons, scheme and other

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work and matters within the objects of the Trust and to conform to any proper condition upon which such grants and other payments may be made.

(b) To take over or amalgamate with any other Charitable Trust, Society, Association or Institution with similar objects.

(c) To establish, promote, manage, organize or maintain or to assist in establishing, promoting, managing, organizing or maintaining any branch of the Trust or any other Trust or its branch with object similar to those of this Trust and to promote or carry on the affiliation or amalgamation of such other Trust with this Trust.

(d) To take over, acquire, manage, control or aid any existing institution or institutions having objects either wholly or in part similar to the objects of this Trust and on such terms and conditions as may be thought expedient.

(e) To purchase or otherwise acquire and undertake all or any part of the property assets, liabilities and engagement of any or more of the Trusts, Societies, Institutions of Associations with which this Trust is authorized to amalgamate.

(f) To transfer all or any part of the property, assets, liabilities and engagements of this Trust to any one or more of the Trust, Societies, Institutions or Associations with which this Trust is authorized to amalgamate.

(g) It shall be lawful for the Trustees of these presents at any time if they so desire, to transfer and hand over the Trust fund in their possession or control to any other Society, Corporation, Institution, Trust or Organization on such terms and conditions as the Trustees shall in their absolute discretion think fit and proper to be held by the Society, Corporation, Institution, Trust or Organization upon the same Trustees and with and subject to the powers, provisions, agreements and declarations appearing and contained in these presents subject to such modifications as may be necessary and consequent to the transfer of

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the Trust fund to such Society, Corporation, Institution, Trust or Organization, the Trustees for the time being of these presents shall become discharged from the Trust hereof relating to such Trust funds or properties which may be transferred or conveyed as aforesaid.

19. The accounting year of the Trust shall be ending on 31st March of every year.
20. The trust funds shall be and remain irrevocable for all times.
21. The office of the trust shall be situated at B-11, Nityanand Nagar, Gandhi Path, Queens Road, Jaipur (Rajasthan) unless changed by the Trustees by two-third majority.
22. It is expressly declared that no part of the Trust property or its income of Trust fund shall be supplied for any purpose outside India or for any purpose which is not a Public Charitable purpose in law and all provisions hereof shall be construed accordingly.

In witness whereof the parties here have hereunto seen and subscribed their respective hands, the day, months and the year first hereinabove written.

Kesharsiman

Witness Signature:

1. *Kesharsiman*

In the presence of

*(Kasher Singh S/o Hanuman Singh)
C-48, Gandhi Path, Queens Road Jaipur*

2. *[Signature]*

Dinesh Hissaria

[Signature]

(MR. DEVENDRA BUGALIYA)
Settlor

Date: 26.12.2012
Place: JAIPUR

Drafted by as per record given by Executants:

HISSARIA ASSOCIATES

Dinesh Hissaria

Advocate

98290 58876 (M)

Office: Chamber No. 186, Civil Court, Bani Park, Jaipur
14/62, "Pushp Villa", Malviya Nagar, Jaipur

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