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सूची क्र. IV 84 $\frac{121}{136}$ 9+1
23/11/02
विद्युत
धोबीनगर

20. All the Administrative powers of the Trust for the time being will be vested with the chairman of the Trust or as time to time decided by the 2/3rd majority of the Trustees.

21. The Trustees can from time to time frame rules for the conduct and regulation of the meeting of the TRUSTEES.

In the absence of such regulations :-

(a) Two Trustees shall form a quorum for meeting of the Trustees.

(b) All the Matters will be decided by a majority of votes and in case of any equality of votes, the chairman shall have a second or casting vote.

(c) Resolutions passed without any meeting of Trustees but by circulation thereof and evidence in writing under hands of two third of the Trustees shall be as valid and effectual as a resolution duly passed at a meeting of the TRUSTEES.

(d) All the proceedings of the meeting of Trustees shall be entered in the minute book and shall be signed by chairman of meeting.

22. ACCOUNTS & AUDIT

(a) A statement of accounts shall be made out every year and passed by the Board of Trustees.

(b) Once atleast in every year the accounts of the Trust shall be examined and the correctness of the same certified by an Audited Chartered Accountant.

23. WINDING UP :-

The TRUSTEES shall have the power to wind up the powers to wind up the business or any of them forming part of the Trust Estate and to start other business as they may think fit in the same and intent with power to them also to invest from time to time the Trust Estate or any part thereof in the purchase of any immovable property or properties and to dispose off the same as and when the Trustees shall think fit & proper.

24. The TRUST here by created shall be irrevocable.

25. It is expressly declared that no part of Trust property or its income or TRUST FUND shall be applied for any purpose, which is not a public charitable purpose in law and all provisions hereof shall be construed accordingly.

 

