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QUESTION

1. The following information is taken from the accounts of a company for the year ended 31st December 2018:

Revenue 1,200,000  
Cost of sales 750,000  
Selling expenses 100,000  
Administrative expenses 150,000  
Depreciation 50,000  
Interest on loan 20,000  
Dividend received 10,000  
Profit on sale of fixed assets 15,000  
Loss on sale of fixed assets 10,000

- (a) Calculate the gross profit.
- (b) Calculate the operating profit.

2. The following information is taken from the accounts of a company for the year ended 31st December 2018:

Revenue	1,500,000	Cost of sales	900,000
Selling expenses	120,000	Administrative expenses	180,000
Depreciation	60,000	Interest on loan	30,000
Dividend received	15,000	Profit on sale of fixed assets	20,000
Loss on sale of fixed assets	15,000		

3. The following information is taken from the accounts of a company for the year ended 31st December 2018:

Revenue	1,800,000	Cost of sales	1,100,000
Selling expenses	150,000	Administrative expenses	200,000
Depreciation	70,000	Interest on loan	40,000
Dividend received	20,000	Profit on sale of fixed assets	25,000
Loss on sale of fixed assets	20,000		

ANSWER

1. The first section of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that this is crucial for ensuring transparency and accountability in the organization's operations.

2. The second section outlines the specific procedures and protocols that must be followed to ensure the integrity and security of the data. This includes regular audits, backups, and strict access controls.

3. The third section provides a detailed overview of the various systems and tools used to manage and analyze the data. It highlights the benefits of these technologies in improving efficiency and decision-making.

4. The fourth section discusses the role of human resources in the data management process. It stresses the need for ongoing training and development to ensure that staff are equipped with the necessary skills to handle the data effectively.

5. The fifth section concludes by summarizing the key points and reiterating the commitment to high standards of data management. It encourages all stakeholders to work together to achieve the organization's goals.

6. The sixth section contains a list of references and sources used in the document, providing further information for those interested in the topics discussed.

7. The seventh section includes a glossary of terms and definitions to ensure clarity and consistency throughout the document.

8. The eighth section provides contact information for the relevant departments and individuals responsible for the implementation and maintenance of the data management system.

9. The ninth section contains a list of appendices, which include additional documents and data sets that support the main text.

10. The tenth section discusses the future plans and goals for the data management system, highlighting the organization's commitment to continuous improvement.

11. The eleventh section includes a list of related documents and reports, providing a comprehensive overview of the organization's data management efforts.

12. The twelfth section concludes the document with a final statement of intent and a call to action for all stakeholders to support the data management initiative.

13. The thirteenth section contains a list of footnotes and references, providing additional context and information for the reader.

14. The final section of the document is a list of the authors and contributors, acknowledging their roles in the development and review of the document.