

Form No. INC-13

Memorandum of Association

[Pursuant to rule 19(2) the Companies (Incorporation) Rules, 2014]

OF

KUNWARS EDUCATIONAL FOUNDATION

(COMPANY LIMITED BY SHARES NOT FOR PROFIT UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

1. The name of the company is "KUNWARS EDUCATIONAL FOUNDATION".
2. The registered office of the company will be situated in the State of UTTAR PRADESH.
3. The objects for which the company is established are:

To own, establish, promote, encourage, provide, maintain, organize, undertake, manage, collaborate, build, construct, equip, develop, operate and run in India or abroad educational institutes like schools, colleges, academic institutes, gurukuls, universities for primary, secondary, higher education and professional courses, libraries, coaching institutes, laboratories for science, technical, non-technical and other streams, workshops for various professions, dental colleges, paramedical nursing college, school of performing art, to conduct courses for under graduate, graduates and post graduate degree and diploma in the subjects and branches of all types of disciplines / faculties such as science, commerce, arts, computers, business management, engineering, medical, industrial, pharmacy, mining, military, music, dance, acting, sports, journalism and any other field of education and to act as consultants, advisors, affiliates, partners or associates for such business and to get affiliated / associated with various Universities, Institutes, Colleges in India and abroad and to grant degrees / diplomas / certificates on behalf of such affiliated institution, to provide learning solutions, conduct preparatory classes for all types of competitive / pre-admission exams / tests and to conduct workshops and distance learning programs with or

without electronic media or e-business help and to grant franchise therefor and for this purpose to run and set up all the support facilities for students including hostels, canteens, mess, enjoyment and recreational facilities and / or to act as advisors, consultants for setting up such institutes / classes and business as may be incidental or necessary for the achievement of the above object, so as to make the students fit for the future and to develop a sense of competitive spirit, cooperation, leadership, diligence, punctuality, team-spirit as well as to provide a backdrop for the development of their creative talents, in India and abroad and to promote, undertake the task of social, economic and educational upliftment of the whole class and section of the society, to implement such schemes, projects and programs which may result in the educational, social, economic advancement of all classes, to promote, defend or represent the interest of all classes of society at any forum, to provide assistance to all classes of the society including backward and minority classes in the matters relating to their economic, social and educational upliftment, to provide financial help and other assistance to the students either directly or through other organizations to enable them to be self-defendant and provide essential services for socio-economic development, provide health, educational, medical, environmental, welfare services to rural, socially backward class, deprived section of society, rural and semi-urban women and their families living below poverty line (BPL) and promote savings and thrift habit among them, not with the motive of the profit AND the doing of all such other lawful things as considered necessary for the furtherance of the above objects..

Provided that the company shall not support with its funds, or endeavour to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

4. The objects of the Company extend to whole of India.

For Kumwars Educational Foundation

Director

5. (i) The profits, if any, or other income and property of the company, whensoever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.
- (ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.
- (iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.
- (iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.
- (v) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company.
6. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.
7. The liability of the members is limited.

8. The share capital of the company will consist of Rs. 1,00,000/- (Rupees One Lac only) divided into 10,000 (Ten Thousand) equity shares of Rs. 10/- each.

9 True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.

Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

10. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.

11. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.

For Kumwars Educational Foundation

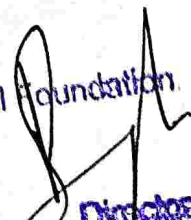
Director

12. We, the several persons whose names, addresses, descriptions and occupations are hereunto subscribed are desirous of being formed into a company not for profit, in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names:

Names, Description Occupation of Subscriber	Address, and of each	Number of Shares taken by each Subscriber	Left/Right Hand Thumb Impression	Signature of Subscriber	Signature of W and his Na Address, Desc and Occupa
1) RAJESH KUMAR SINGH S/O SH. RAM DAYAL SINGH C-5/592, VIKAS KHAND GOMTI NAGAR LUCKNOW – 226 010 UTTAR PRADESH OCCUPATION: BUSINESS		5,000		Sd/-	Sd/- Nancy Verma Add: Sec – J, E-III, H. No. – 369, Aliganj, Lko- 226024 Occupation: CS
2) SUNITA SINGH W/O SH. RAJESH KUMAR SINGH 5 592 VIKAS KHAND GOMTI NAGAR LUCKNOW – 226 010 UTTAR PRADESH OCCUPATION: BUSINESS		5,000		Sd/-	
TOTAL		10,000 (Ten Thousand)			

Date 11.11.2014

Place: Lucknow

For Kumwars Educational Foundation

 Director