



दिल्ली DELHI

D 250602

AFFIDAVIT

I, SORABH GUPTA, President of DELHI INTERNATIONAL EDUCATIONAL SOCIETY hereby undertake to comply with the following in connection with my application for establishment of Institution, SPECTRUM INSTITUTE OF PHARMACEUTICAL SCIENCES AND RESEARCH, PLOT NO. — 21, KNOWLEDGE PARK-I, GREATER NOIDA, U.P.

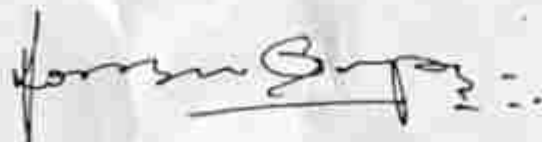
1. That DELHI INTERNATIONAL EDUCATIONAL SOCIETY has been issued a letter of Intent by the All India Council for Technical Education (AICTE) for establishment of SPECTRUM INSTITUTE OF PHARMACEUTICAL SCIENCES AND RESEARCH, PLOT NO. — 21, KNOWLEDGE PARK-I, GREATER NOIDA, U.P.
2. That in accordance with the norms, procedures and conditions prescribed by the AICTE, an amount of 15 Lacs is required to be deposited by DELHI INTERNATIONAL EDUCATIONAL SOCIETY in the form of Joint Fixed Deposit in a nationalized bank in the joint name of the Chairman of the Society and the concerned Regional Officer of the AICTE for a period of 8 years.

That the original Joint Fixed Deposit Receipt shall be kept under the safe custody of the proposed institution and a photocopy of the same duly certified by the Chairman of the Society and concerned bank should be submitted to the concerned Regional Office of AICTE.

That during the entire term, the Joint Fixed Deposit will not be encashed or modified without prior consent of AICTE.

5. That the Fixed Deposit receipt will not be mortgaged to any bank or any financial agency for raising loans etc, without prior consent of AICTE.

(Contd...2..)






6. That the interest accrued on the Joint Fixed Deposit will be utilized for award of scholarship to the meritorious and needy students & details of the same will be submitted to AICTE alongwith compliance report and put on Website in the Mandatory Disclosure on yearly basis.
7. That AICTE may extend the term of the Joint Fixed Deposit for a further period and/or forfeit the joint fixed deposit for violation of norms, conditions and requirements prescribed by the AICTE and/or non-performance by the institution and/or closure of the institution due to withdrawal of AICTE approval or for any other reason. In an event of forfeiture, the proceeds of the Joint Fixed deposit shall be utilized for meeting the expenditure towards refunds to the students and others and to meet other dues.
8. That the AICTE is authorized to instruct the bank in which the joint FDR is created that the Joint FDR shall not be allowed to be encashed/modified or mortgaged without prior written consent for AICTE.
9. In the event of non-compliance by the DELHI INTERNATIONAL EDUCATIONAL SOCIETY with regard to guidelines, norms and conditions prescribed, the AICTE will be free to take appropriate action including withdrawal of its approval without consideration of any related issues and that all liabilities arising out of such withdrawal would solely be that of the DELHI INTERNATIONAL EDUCATIONAL SOCIETY.


(SORABH GUPTA)
PRESIDENT




ATTESTED
NOTARY PUBLIC
25 JUL 2007