

Greater Noida Industrial Development Authority
Commercial Complex, G-Block, Sector-20,
Noida (Gautam Budh Nagar)

Property Section

No. Prop/Inst./99/ 856
Dated 1999

106
912
2/10/99

To,

Sh. R.S. Bhati,
Secretary,
Shanti Education Society,
Ilk-101, Lajpat Nagar,
2nd Floor, New Delhi-24

Allotment-cum-Intimation letter.

Dear Sir,

This is with reference to your presentation dated 31.8.99 regarding allotment of Institutional land for Havard Institute of Management at Greater Noida in the name of Shanti Education Society. The Authority has decided to allot plot no. 8 having a total area of 18074.55 sqm. of land in Institutional Area for setting up of Management Institute at the rate of Rs. 625/- per sqm. The total cost of the plot shall be Rs.1,12,96,594/- (one crore twelve lac ninety six thousand five hundred and ninety four only)

You are requested to deposit a sum of Rs. nil as allotment money after adjusting the amount of Rs. 12,56,400/- already deposited within 30 days from the date of issuance of this letter and Rs. 21,32,582/- (Rupees Twenty one lac thirty two thousand five hundred eighty two only) within 90 days from the date of issuance of this letter. Balance 70% amount will be payable in 4 equal half yearly installments with interest @ 18% per annum of Rs.24,40,836/- (Rupees Twenty four lac forty thousand eight hundred and thirty six only) each on or before 1.7.2000, 1.1.2001, 1.7.2001 and 1.1.2002. The amount can be remitted through Bank Draft/Pay order drawn in favour of Greater Noida Industrial Development Authority payable at Noida/New Delhi, directly to Oriental Bank of Commerce, G-Block, Sector-20, Noida.

The payment and construction schedule will be as follows:-

- 3- The Society will be required to take possession of the plot after depositing, the minimum payment of 30% and execution of lease deed.
- 4- The Society will also be required to submit its building plans to the Authority's Building Cell within 2 months from the date of the taking over of possession.



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In addition to the above the following conditions shall be applicable:

- The land allotted will only be used for the purpose as mentioned in the project report submitted by the Society, and not for any other use.
- The Society will be required to complete 50% construction within 18 months from the date of taking over the possession of the allotted plot.

The above terms and conditions will be applicable as and when they are imposed and intimated from time to time. Failure to comply with any of the above conditions may result in the cancellation of the allotment by the Authority.

With best wishes,

Your,s faithfully,

10/11/78
(Narendra Kumar Chaudhry)
O.S.D.

Copy to:

- 3- G.M. (F)
- 4- G.M. (Plg.)

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O.S.D.

