

RULES
OF
THE MORADABAD EDUCATIONAL TRUST

(As amended upto 15.07.2007)

1. **NAME OF THE TRUST** : Moradabad Educational Trust
2. **ADDRESS OF THE TRUST** : Through Secretary
Moradabad Institute of Technology
Ram Ganga Viah, Phase-2,
Moradabad – 244 001
or
Any other place determined by the
Board of Trustees from time to time
3. Jurisdiction of the Trust : Whole of Indian
4. Objects of the Trust : The objects of the Trust are :-
 - (a) To promote, establish, maintain, equip and support educational institutes, technical and medical institutes, institutes for fine arts, institutes for promotion of culture and research centres.
 - (b) To provide relief to the poor and needy and to do and establish all such things that are in nature charitable and in the interest of public and are recognised by the provision of the Income Tax Act 1961.
 - (c) To do all other acts and things as may be necessary and conducive to the attainment of these objects.
5. **MEMBERSHIP** : The membership of the Trust shall be of following categories :-
 - (A) **TRUSTEES** : There shall be as many trustees as determined and adopted by the Board of Trustees.
 - (a) **FOUNDER TRUSTEES** : According to the Trust Deed, executed on 26.11.95, the following are the Founder Trustees which expression shall include the survivor or survivors of them and executors and administrators of the last survivor of each of the founders of the Trust :-
 - (1) Sri Sudhir Gupta S/o Sri S.N. Gupta, 17, Civil Lines, Moradabad.
 - (2) Sri Y.P. Gupta S/o Sri M.G. Gupta, 30 Saket, New Civil Lines, Moradabad.
 - (3) Sri Adarsh Kumar Agarwal S/o Sri R.R. Agarwal, B-76, Gandhi Nagar, Moradabad.

- (b) As per the resolution of the Board of Trustees dated 02.01.96, Sri Anil Kumar Agarwal S/o Sri B.L. Agarwal R/o C-72, Gandhi Nagar, Moradabad has been adopted as a Trustee.
- (c) As per the resolution of the Board of Trustees dated 20.02.97 Sri Neeraj Kumar Agarwal S/o Sri R.R. Agarwal, R/o 66, Madhubani, Kanth Road, Moradabad has been adopted as a Trustee.
- (d) As per the resolution of the Board of Trustees dated 30.11.97 Sri Arvind Kumar Goyal S/o Sri Pramod Kumar Goyal R/o Madhur Vihar Colony, 25 Civil Lines, Moradabad has been adopted as a Trustee.
- (e) As per the resolution of the Board of Trustees dated 30.03.99 Sri Pradeep Jain S/o Sri Sheetal Prasad Jain, Chairman Parsavnath Developers Ltd., 19 Barakhamba Road, New Delhi-110 001 has been adopted as a Trustee.

All the Trustees shall enjoy equal rights and powers in the Trust.

- (B) LIFE MEMBERS : Any person, who in the opinion of Board of Trustees is desirable and beneficial for achieving the objects of the Trust, may be nominated as a life member. His membership shall continue during the whole of his life time.
 - (C) ORDINARY MEMBER : Any person, who in the opinion of Board of Trustees is desirable and beneficial for achieving the objects of the Trust, may be nominated as an ordinary member for a period of 3 years or as determined by Board of Trustees.
 - (D) HONORARY MEMBER : Any person, who has rendered eminent service to the society or who on account of his qualifications is considered desirable may be nominated as an honorary member for a period determined by the Board of Trustees.
6. CESSATION OF MEMBERSHIP : A membership of the Trust may cease to be so in any of the following events :-
- I. If he resigns and his resignation is accepted by the Board.
 - II. If a no confidence motion is passed against him.
 - III. If he works against the aims and objectives, rules and regulations of the Trust.
 - IV. If he is adjudged insolvent or of unsound mind or convicted of an offence which in the opinion of the Board of Trustees is harmful to the interests of the Trust.
 - V. The Board of Trustees may in its absolute discretion, at any time, by notice in writing, require any member except Founder Trustees and Honorary Trustees, to withdraw from the Trust after giving him opportunity to explain his conduct. The Board on its own can also

discontinue such member and in such event such person shall automatically cease to be a member.

7. THE BOARD OF TRUSTEE : The Board of Trustees shall constitute all the Founder Trustees and the Trustees adopted subsequently by the Board.
8. MANAGEMENT OF THE TRUST : The affairs of the Trust shall be managed by the Board of Trustees. The Board may have a Chairman, two Vice Chairmen, a Secretary, a Joint Secretary and a Treasurer.
9. DUTIES OF BOARD OF TRUSTEES :
 - (1) To appoint Chairman, office bearers and members of the management committees of various institutions set up by the Trust.
 - (2) To prepare / approve budgets for its various institutions and allot funds.
 - (3) To borrow or obtain loans from Banks, institutions, Government agencies and individuals with or without interest, as need be, for the purpose of administration and functioning of its various institutions and to charge its assets against the said borrowing / loans and to execute legal documents, as and when required.
 - (4) To appoint and approve the decisions of the Managing Committees of its various institutions. All decisions of the Board of Trustees shall be final in such matters.
 - (5) To amend, alter and change these rules and regulations, as and when required.
10. POWERS OF THE OFFICE BEARERS OF THE TRUST :
 - (a) CHAIRMAN : The Chairman shall be the chief executive of the Trust and shall call and preside over all meetings of the Trust.
 - (b) VICE CHAIRMAN : The Vice Chairman will assist the Chairman in the performance of his duties and will perform the duties of the Chairman in his absence.
 - (c) SECRETARY : The Secretary shall be responsible for convening the meetings of the Trust, whenever necessary and shall maintain records of the proceedings of the aforesaid meetings. He shall exercise general supervision and control of the affairs of the Trust and also carry on the day to day work of the Trust. He shall undertake all correspondence on behalf of the Trust. He shall be responsible to the Chairman.
 - (d) TREASURER : The Treasurer shall maintain proper accounts of the Trust and will present the same before the Trust. He shall make payments of the bills duly sanctioned by the Board.
 - (e) JOINT SECRETARY : The Joint Secretary will assist the Secretary in the performance of his duties and will perform the duties as Secretary in his absence.

11. ELECTION OF THE OFFICE BEARERS :
- (a) The office bearers shall be elected by and from amongst the members of the Board of Trustees.
 - (b) The terms of the office bearers of the Trust shall be three years, after which they can offer themselves for re-election.
 - (c) The election of office bearers shall be held only in the meeting convened by the Secretary/Chairman for the same purpose.
 - (d) In case any vacancy arises due to any reason whatsoever, it will be filled by the Board of Trustees at their discretion.
12. FUNDS OF THE TRUST :
- (A) The funds of the Trust shall consist of the following :-
 - (a) Donations and contributions, including bequeaths through will(s) and waqf(s).
 - (b) Income from interest and dividends etc.
 - (c) Loan from Banks, institutions, Government agencies and individuals.
 - (d) Grants from Government or other institutions and agencies National or International.
 - (e) Income from deposits etc made by the Trust.
 - (f) Assets of the institutions run by the Trust.
 - (g) Any other amount derived or received by the Trust in any manner and from any source.
 - (B) The funds of the Trust shall be kept in the name of the Trust in one or more Banks duly approved by the Board of Trustees.
 - (C) The Bank accounts shall be operated by the Treasurer, jointly with either the Chairman or the Secretary of the Trust.
13. AUDITORS : The Board shall, every year, appoint Chartered Accountants or Registered Auditors to audit the accounts of the Trust and the Treasurer shall submit all the required documents to the auditors for proper audit.
14. MEETINGS :
- (A) The Board of Trustees shall meet as and when required or atleast every quarter to review and plan all the activities of the Trust and every such meeting may be summoned by the Chairman/Secretary.
 - (B) There shall be an Annual General Meeting of all the members, convened by the Chairman/Secretary in the month of March every year, wherein audited accounts of the Trust shall be placed by the Treasurer.

15. REPORTS OF TRUST'S ACTIVITIES AND DONATIONS RECEIVED :

The Secretary shall prepare and circulate to all the members the annual report of the Trust's activities and accounts as well as list of donors.

16. HONOUR TO DONORS :

Names of all the donors donating more than Rs. 5,000/- shall be put on a board displayed permanently in the office of the Trust. Any donor, who donates or raises the donation of an amount equivalent to the estimated cost of construction of a room, wing or portion of any building of any of the institutions or projects of the Trust, shall be entitled to have his/her name or a name of his/her choice inscribed on a slab to be affixed at a prominent place of the portion of the building, for which the donation has been made.

17. LEGAL PROCEEDINGS :

The Trust can sue or be sued in the name of the Secretary.

18. AMENDMENT OF THE RULES :

Any of these rules may be altered, amended, omitted, or added to by the Board provided the resolution for such alteration, omission or addition be carried by the majority of not less than two thirds of the Board of Trustees at a meeting specially convened for this purpose.

19. BYE LAWS :

The Board of Trustees will have a right to frame, from time to time, bye-laws for or in respect of any matter not hereby expressly provided for, with regard to the management of the affairs of the Trust and its institutions as it may think proper and necessary.

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