

(e) All money received by way of grants, gifts, donations, benefactions, and bequests of transferor

PROVIDED that benefactions which in its opinion involves conditions or obligations opposed to the spirit and objects of the trust shall not be accepted by the trust

PROVIDED FURTHER that out of the any money or sums received (As listed a to d above) which are of the nature of Corpus Fund shall not form part of the Trust Fund. Such sums shall be credited to the Corpus Fund and shall be applied for the purpose for which such sums were received.

#### **8. PROVISIONS RELATED TO FULFILMENT OF OBJECTS OF THE TRUST**

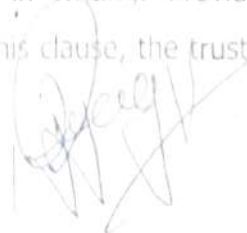
The following provisions shall govern that in fulfillment of the objects of the Trust:

(a) No part of the Trust Fund or Corpus Fund shall be applied for any purpose, which is not in furtherance of the charitable purposes and objects of the trust.

(b) Only the income by and out of the trust fund and not that of the corpus fund shall be used to meet the running expenses of the trust.

(c) The Trustees may convert the Corpus Fund from one form to another without changing intends of the donor/ payee and may invest such sums any of the securities as mentioned in section 23 of the Indian Trust Act 1882.

(d) All movable and immovable properties of the trust or that vested in the trust shall be transferred by the Founder Trustees jointly or the person authorized by him in writing. Provided further that notwithstanding to provision of this clause, the trustees may borrow



funds from any bank or financial institution and mortgage any movable and immoveable property of the trust.

(e) Any college, institution, hospital, dispensary, shelter home of the Trust shall be open to persons of either sex and or what ever caste, creed or class and no test or condition shall be imposed as to relinquish their right in admitting student, patients or persons and or in appointing members, teaching staff, administrative staff and workers or any other connection what so ever.

(f) May fix and demand fees and other charges to meet recurring and non-recurring expenses of any institution under the control, management and administration of the trust.

(g) May create full or part time teaching, administrative, technical and ministerial posts on such wages, salary or remuneration, which should be reasonable vis-a-vis the job requirement and may make appointment thereto.

(h) The trust may pay salary, honorarium or remuneration to any of the trustee or member if such trustee/ member renders regular/ part time services to any of the institution under the control and management of the trust. The trust may also pay sitting fees including traveling expenses and allowances to the non working trustees for meeting attended by them.

(i) The trust may provide, accommodation, transportation and communication facility to any of the working trustee/ trustees provided the terms and extent of the facility will be in accordance with the terms and conditions for their services to the trust except as provided no such facility should be granted to any trustee/ member with out charges.

The trust may also pay lease rent, hire charges on land, buildings



and equipments etc. if provided to the trust by any of the trustee/ member.

**9. MEMBERSHIP:-**

That any individual above age of 18 years, who is in agreements with the aims and objectives of the trust, will be eligible for the membership subject to the approval of the board of trustees. A member other than the founder trustees will be called ordinary member.

**10. CESSATION OF MEMBERSHIP:-**

That a person shall cease to be a member:

- (i) By voluntary resignation accepted by the board of trustees
- (ii) By death provided in case of death of a life time founder trustee a nominated person/ successor/ heir will step in as a member (iii) On account of unsoundness of mind (iv) By resolution of the board of trustees in the case of a member other than the life time trustee

The number of members/trustees as may be considered appropriate and expedient by the board of trustees from time to time.

**11. REMOVAL FROM MEMBERSHIP:-**

That any member acting in any way prejudicial to the interest of the Trust or in any manner likely to bring bad name to it, may be removed from the membership by the resolution passed in the meeting of board of trustees.

**12. GENERAL BODY:-**

That the general body of the trust will consist of membership of the board of trustees and ordinary members.



### **13. BOARD OF TRUSTEES:-**

That for the management of the trust and to operate coordinate and administer the different units of the trust there shall be a directorate consisting of an executive body to be named as "Board of Trustees". This body shall exercise the work of supervision and direction and shall control all the units of the trust, its income and property. All the moveable or immovable properties of the trust shall be vested in this body. In case of a death of founder trustee his nominee/ legal heirs and successors shall continue as the office bearer of this body. The founder trustee may nominate remaining members if so desired.

The board of trustees of the Trust will consist of: -

- (i) Founder trustee to be designated as Chairman/Chairperson
- (ii) Co-Trustee to be designated as Director.
- (iii) Any other person nominated by the Chairman/Chairperson, to be designated as Vice Chairman.
- (iv) Any other person nominated by the founder trustees shall be designated as Secretary.
- (v) Co-Trustee to be designated as Treasurer.

### **14. TERM:**

The term of the founder trustees shall be for lifetime. The term of founder trustee designated as Chairperson shall be for lifetime. The term of co-trustee designated as Director shall be for lifetime. Their office will not be open for election however the term of first board of trustees comprising of other office bearers shall be for the three years and thereafter the designation of nominated members of Board of Trustees, will be reviewed and finalized by founder

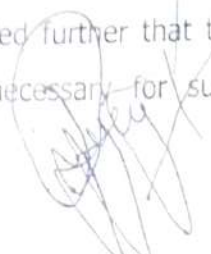


trustees. The term of nominated members of the board of trustees shall be for one year thereafter a fresh nomination will be necessary for each year.

The founder trustees reserve the right to nominate any successors as Chairperson and Director, which right shall be exercised only in writing, whether testamentary or otherwise. The term of the said nominated Chairperson and Director shall be lifetime. The said nominated Chairperson and Director shall have the right to nominate any successors as Chairperson and Director, which right shall be exercised only in writing, whether testamentary or otherwise. In case a founder trustee dies without naming the successors, legal heirs of the such person will take the place of the deceased as member of Board of Trustee, similarly after the death of such descendent legal heirs, and after the death of latter's death legal heir, nominated as aforesaid, shall take the place of the deceased as a member of board of trustees. In case of the non-existence of any such descendent or a male descendent or on the occurrence of vacancy in the office of any other member the remaining members shall appoint any suitable person to fill up the vacancy.

Provided, in case no nomination by founder trustees the legal heirs of the founder trustees will be members of Board of Trustees and they shall elect Chairperson and Director of the Trust by majority. The term of Chairperson and Vice Chairman so elected shall be for three years only.

If the successor appointed by the family settlement acts against the spirit and object of the trust or may bring bad name to the institution then the family will replace the successor by another suitable legal heir of the such deceased, provided further that the approval of the board of trustees shall be necessary for such





replacement.

The term lifetime trustee will mean and include the founder trustee and nominees or legal heir or legal representative of the deceased trustee as above mentioned.

#### **15- VACANCIES:-**

Any office bearer or member of the board of trustees who ceases to be a member or is removed from the membership will automatically cease to be an office bearer of the board of trustees.

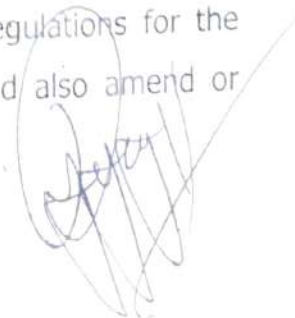
#### **16. FUNCTION OF THE GENERAL BODY:-**

The general body shall meet once in every year; its function will be (i) To consider the annual reports and accounts of the Trust and the institutions there under, (ii) To make, add, amend, alter or delete any of the objects, rules & constitution of the Trust. (iii) To transact any other business, which the board of trustees may put before it. (iv) To consider and confirm the rules and regulations as made and amended or modified by the board of trustees (v) To hold elections after every three years for selection/ review of the office bearers out of the life time trustees, (vi) To appoint other office bearers each year.

#### **17. FUNCTION OF THE BOARD OF TRUSTEES:-**

The board of trustees shall have complete control over the affairs of the Trust under the supervision of the designated Chairperson. Its function will be: -

(i) To make or frame from time to time rules regulations for the administration of the trust and its institutions and also amend or



modify them as and when expedient and necessary for smooth conduct of the affairs of the trust.

(ii) The board of trustees shall have powers to dissolve the trust and dispose of the assets and properties those belonging to the trust after discharging all the liabilities of the trust as on that date subject to the condition that such disposal of the assets and properties shall be in conformity with the objects and purpose of the trust.

(iii) To administer and supervise all the institutions under the control of the trust.

(iv) To obtain N.O.C.'s from the authorities and get necessary affiliation with the university or Board or any other authority.

(v) To fulfill the conditions as laid down by any government or court or authority or the affiliating university / board etc.

(vi) To comply orders and directions issued by the government or any authority from time to time.

(vii) To manage financial affairs of the trust in a transparent manner.

(viii) To appoint the auditor of the trust whose term shall be for one year unless re-appointed.

(ix) To do all and/or any act and to appoint sub-committees in furtherance of the aims and objects of the Trust.

(x) The proceedings, resolution and acts of the afore-said committee shall be subject to the approval and confirmation of the board of trustees,

(xi) The board of trustees of the Trust will appoint convener of such subcommittees,

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