50 Rs.

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50RS

SHRI. ANAND SWAROOP EDUCATIONAL TRUST

DEED OF TRUST

THIS DEED OF TRUST EXECUTED AT AGRA THIS

DAY OF 9 JANUARY ,1997

BETWEEN :

1. MR. YATENDRA KUMAR S/O SHRI. ANAND SWAROOP GUPTA,14/255,MANDI SAYEED KHAND,AGRA. 282002.

2. MRS. SEEMA GUPTA , W/O SHRI. PRADEEP KUMAR GUPTA,RESIDENT OF 10,JAWAHAR NAGAR , KHANDARI, AGRA. 282 002.

3. MRS. BHAWANA GUPTA W/O SHRI. YATENDRA KUMAR GUPTA,RESIDENT OF 14/255, MANDI SAYEED KHAND, AGRA. 282 002.

4. MR. PRADEEP KUMAR GUPTA S/O SHRI. ANAND SWAROOP GUPTA,10,JAWAHAR NAGAR,KHANDARI,AGRA. 282 002.

5. MR. PRAMOD KUMAR GUPTA S/O LATE SHRI. SHIV CHARAN LAL,7 GANGA JAWAHAR COLONY, RAMGHAT ROAD, ALIGARH.

(CONTINUE PAGE NO.2)

Subhash Chand Agarwal
Civil Court AGRA

टिकट 9000/-

180/- 40/- 220/- 2000

महेन्द्र कुमार S/o श्री आनन्द स्वरूप गुप्ता
निवासी 14/255 मंदोलनगर, ताजगंज आगरा

9-1-97

9-1-97

9000/-

लेखानुसार

प्रतिवादी W/o श्री पी० के० गुप्ता नि० 10 [illegible] महेन्द्र कुमार उपनाम श्री नरेन्द्र
कपिला गुप्ता W/o श्री महेन्द्र कुमार गुप्ता निवासी प्रदीप कुमार S/o श्री
आनन्द स्वरूप [illegible] 12 जवाहर नगर [illegible] प्रमोद कुमार गुप्ता
S/o श्री [illegible] गुप्ता [illegible] गंगा [illegible] श्री [illegible]
सुरेन्द्र कुमार गुप्ता
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9/1/97

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HEARINAFTER CALLED THE TRUSTEE WHICH EXPRESSION IF NOT OTHERWISE REPUGNANT TO THE CONTEXT WILL INCLUDE THEIR HEIRE AND SUCCESSORS AS PROVIDED AT THE APPROPRIATE PLACE IN THE FOLLOWING PARAGRAPHS.

NAME OF THE TRUST - SHRI ANAND SWAROOP EDUCATIONAL TRUST ,

REGISTERED OFFICE - 19, KUVER COLONY, KHANDARI ,AGRA.

AREA OF OPERATION - ALL OVER U.P. AND ELSEWHERE IN INDIA.

WHEREAS THE TRUSTEES ARE THE FOLLOWERS OF THE MINORITY JAIN RELIGION AND THE TRUST HEREIN IS FOUNDED BY THEM UNDER ADVISE AND PATRONAGS OF A TEAM OF DEVOTED AND EXPERIENCED PHILANATHROPIST AMONG JAIN COMMUNITY WHO COMMAND VAST KNOWLEDGE OF JAIN PHILOSOPHY , SHASTRAS RITUALS, SCRIPTURES AND ALSO IN THE FIELD OF ALL BRANCHES OF HIGHER EDUCATION.

(CONTINUE PAGE NO.3)

Babhesh Chand Agarwal
S.V.L. N. 29
Civil Court AGRA

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FIFTY RUPEES

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AND WHEREAS THE TRUSTEES ARE DESIROUS OF TAKING UP TO ESTABLISH, RUN,MANAGE AND ADMINISTER VARIOUS SCHOOLS, COLLEGES, RESEARCH INSTITUTES IN VARIOUS DISCIPLINES AND FACULTIES IN THE FIELD OF MODERN SCIENCE, FINE ART, MEDICAL AND ENGINEERING ETC. IN PERSUANCE AND CONFIRMITY OF CLAUSE (1) OF THE ARTICLE 30 (2) OF THE CONSTITUTION OF INDIA WHICH GUARANTEES THE RIGHT OF MINORITIES TO ESTABLISH AND ADMINISTER EDUCATIONAL INSTITUTIONS FOR RELIGIOUS AND OTHER MINORITIES .

AND WHEREAS THE TRUST IS CONSTITUTED FOR THE BENEFIT OF POORS, HANDICAPPEDS, SOCIALLY AND ECONOMICALLY BACKWARDS, PHYSICALLY DISABLED, STUDENTS OF THE JAIN COMMUNITY.

AND WHEREAS THE FOUNDER TRUSTEES HAVE CONTRIBUTED SUM OF RS. 9000/- TOWARDS THE NUCLEUS OF THE TRUST FUND AND FOR MEETING THE EXPENSES TO BE INCURRED FOR CREATION OF THE TRUST .

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FIFTY RUPEES

AND WHEREAS TO BEGIN WITH AND AT THE OUTSET AND PRIER TO THE EXECUTION OF THESE PRESENTS A SUM OF RS. 9000/- (NINE THOUSAND ONLY) IS HANDED OVER TO THE TRUSTEES THE RECEIPT OF WHICH SUM THE TRUSTEE DO HEREBY ADMIT AND ACKNOWLEGE TO BE HOLD BY THEM IN TRUST TOGETHER WITH FURTHER DONATIONS AND CONTRIBUTIONS AND ANY PROPERTY THAT MAY BE ACQUIRED BY THE TRUST IN FUTURE INCLUSIVE OF INTEREST, RENT, DIVIDEND, PROFIT AND OTHER INCOME THEREOF FOR THE FULFILMENTS OF THE OBJECTS AND PURPOSE HEREINAFTER MENTIONED , SUBJECT TO THE POWERS AND PROVISIONS HEREAFTER DECLARED AND CONTAINED CONCERNING

THE SAME WITHOUT ANY MOTIVE OF PROFIT AND ANY INDIVIDUAL BENEFIT TO THE TRUSTEES WHATSOEVER.

AND WHEREAS THE AUTHORS FOUNDERS & PROMOTORS OF THE TRUST ARE THE SIGNATORIES NAMED BELOW WHO ARE EX-OFFICIO LIFE TRUSTEES OF THE TRUST ~~Board~~ Board.

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FIFTY RUPEES

I) MR. YATENDRA KUMAR GUPTA (MANAGING TRUSTEE/CHAIRMAN)

II) MRS. SEEMA GUPTA. TRUSTEE.

III) MRS. BHAWANA GUPTA. TRUSTEE.

IV) MR. PRADEEP KUMAR GUPTA " "

AND WHEREAS THE TRUSTEES HERETO ARE INTERESTED TO PROMOTE,ESTABLISH, RUN,MANAGE AND ADMINISTER EDUCATIONAL INSTITUTIONS ALIKE SCHOOLS, COLLEGES AND OTHER INSTITUTIONS OF LEARNING TO IMPART TEACHING, TRAINING AND RESEARCH IN ARTS, SCIENCE, ENGINEERING, MEDICAL TECHNOLGY AND OTHER FACULTIES WHATSOEVER .

AND WHEREAS THE ABOVE NAMED TRUSTEES HAVE CONSENTED AND AGREED TO HOLD THE OFFICE OF THE TRUSTEES OF THE TRUST FOR LIFE FROM THIS DAY AND THEY HAVE DECIDED TO WORK FOR THE UPLIFT OF THE TRUST.

NOW THIS INDENTURE WITNESSETH AND IT IS HEREBY AGREED TO AND DECLARED AS FOLLOWS :-

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FIFTY RUPEES

1. THAT TRUST IS HEREBY CONSTITUTED AND DECLARED TO BE A PUBLIC CHARITABLE EDUCATIONAL TRUST AND SHALL BE CALLED " SHRI. ANAND SWAROOP EDUCATIONAL TRUST " AND SHALL AT PRESENT HAVE ITS REGISTERED OFFICE AT NO. 19 , KUVER COLONY, KHANDARI , AGRA. AND AT SUCH OTHER PLACE OR PLACES AS THE TRUSTEES HEREIN MAY DECIDE UPON FROM TIME TO TIME.

OBJECTS OF THE TRUST

4. THE OBJECTS OF THE TRUST SHALL BE :

(A) TO SERVE AMONG THE JAIN COMUNITY POOR, SUPRESSED AND DIPRESSED,BACKWARD & OTHERS. FURTHER TO ESTABLISH,MAINTAIN,RUN,IMPROVE,AND DEVELOP EDUCATIONAL INSTITUTIONS,SCHOOLS, COLLEGES, POLYTECHNICS, MEDICAL AND ENGINEERING COLLEGES AND PRIVATE UNIVERSITY INCLUDING HOSTELS, RESEARCH INSTITUTIONS WITHOUT ANY MOTIVE FOR PROFIT ;

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FIFTY RUPEES

(B) TO SEEK AND GET AFFILITION THE VARIOUS AND OTHER INSTITUTIONS RUN BY THE TRUST AND PRIVATE UNIVERSITIES TO BE FORMED IN DUE COURSE TO VARIOUS UNIVERSITIES OF DIFFERENT DISCIPLINES ;

(C) TO AWARD SCHOLARSHIPS,AND PRIZES ETC. TO THE POORS AND DESERVING STUDENTS ;

(D) TO ESTABLISH, MAINTAIN , RUN, IMPROVE,AND DEVELOP LIBRARIES , READING ROOMS AND OTHER FACILITIES FOR THE BENEFIT OF THE STUDENTS ;

(E) TO PUBLISH BOOKS, PERIODICALS AND OTHER WORKS WITHOUT ANY MOTIVE FOR PROFIT ;

(F) TO ACCEPT DONATIONS,GIFTS,PRESENTS, AID AND GRANTS IN CASH OR IN KIND AND MOVABLE OR IMMOVABLE PROPERTIES FROM THE PUBLIC AND ALSO FROM,STATE AND CENTRAL GOVERNMENTS EITHER AS SUBSIDY OR IN ANY FORM ACCORDING TO THE DIRECTIONS OF DONERS FOR THE PURPOSE OF CARRYING OUT THE OBJECTS OF THE TRUST ;

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FIFTY RUPEES

(G) TO DO ALL SUCH OTHER LAWFUL ACTS AS MAY BE NECESSARY OR INCIDENTAL AND CANDUSIVE TO THE ATTAINMENT OF THE ABOVE OBJECTS OR ANY ONE OF THEM ;

(H) TO UNDERTAKE SUCH OTHER ACTIVITIES AS MAY BE NECESSARY FOR THE PROMOTION OF THE OBJECTS OF THE TRUST AND;

(I) TRUST IS FOUNDED BY JAIN COMUNITY PERSONS TO SURVE THE JAIN COMUNITY POORS,DIPRESSED,SUPRESSED PERSONS .

FOR THE POLICY MATTER , IT IS HEREBY DECLARED THAT ALL THE OBJECTS OF TRUST WILL BE CARRIED OUT WITHOUT ANY MOTIVE FOR PROFIT ;

5. THE OBJECT ARE INDEPENDENT OF EACH OTHER AND THE TRUSTEES MAY,FROM TIME TO TIME, APPLY THE FUNDS OF THE TRUST IN CARRYING OUT ALL OR ANY ONE OF THE OBJECTS OF THE TRUST ;

IT IS HEREBY DECLARED THAT ALL THE OBJECTRS OF THE TRUST WILL BE CARRIED OUT WITHOUT ANY MOTIVE OF PROFIT.

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FIFTY RUPEES

6. THE FOUNDER AND AUTHORS OF THE TRUST HEREBY AFFIRM THAT THE FIRST TRUSTEES OF THE TRUST SHALL BE THE FOUR PERSONS HEREINBEFORE REFERRED TO AS THE LIFE TRUSTEES .

7. ALL THE TRUSTEE WHO ARE, FOR THE TIME BEING, AND FROM TIME TO TIME IN OFFICE SHALL BE REFERRED TO COLLECTIVELY AS BOARD OF TRUSTEES ;

8. A TRUSTEE MUST BE AN INDIVIDUAL AND NO CORPORATE BODY SHALL BE APPOINTED AS A TRUSTEE OF THIS TRUST;

9. (A) THAT THE EX-OFFICIO FOUR LIFE TRUSTEES NAMED ABOVE SHALL CONTINUE AS TRUSTEES FOR THEIR LIFE TIME AND AFTER THEM EACH OF THEIR CHILDREN SHALL BECOME THE TRUSTEE AND SO ON AFTER GENERATION TO GENERATION AND VICE VERSA.

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FIFTY RUPEES

B) THE OTHER TRUSTEE OR TRUSTEES BESIDES LIFE TRUSTEES SHALL BE CHOSEN BY THE TRUST BOARD, IF SO DESIRED WITH THE CONSENT OF ATLEAST TWO-THIRD OF LIFE TRUSTEES INCLUDING MANAGING TRUSTEE. FRACTION OF ONE THIRD WILL BE IGNORED & LIFE TRUSTEES WILL HAVE POWER TO REMOVE ANY TRUSTEE .

10. ON ANY VACANCY ARISING IN THE OFFICE OF THE TRUSTEES OTHER THAN LIFE TRUSTEES FOR ANY REASON OR CAUSE WHATSOEVER, HIS/HER SUCCESSOR SHALL BE CHOSEN BY THE TRUST BOARD WITH THE CONSENT OF ATLEAST TWO THIRD OF TRUSTEES

(INCLUDING MANAGING TRUSTEE).FRACTION OF ONE THIRD WILL BE IGNORED;

11. IN THE EVENT OF ANY VACANCY BEING CAUSED FOR WHATEVER REASON IN THE OFFICE OF THE TRUSTEES,OTHER THAN LIFE TRUSTEES THE VACANCY CAUSED SHALL BE FILLED UP BY NOMINATION MADE BY LIFE TRUSTEES.

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12. IN THE EVENT OF HAVING ONLY TWO TRUSTEES EXCEPT LIFE TRUSTEES ON THE BOARD AT ANY TIME, THE APPOINTMENT OF OTHER TRUSTEES WILL BE MADE BY LIFE TRUSTEES . IF THERE IS ANY DIFFERENCE OF OPINION IN THE APPOINTMENT OF OTHER TRUSTEES BETWEEN SUBSISTING TWO LIFE TRUSTEES, THE MANAGING TRUSTEE WILL HAVE "CASTING VOTE" IN ADDITION TO THE VOTE AS A TRUSTEE. IN THE ABSENCE OF THE MANAGING TRUSTEE, THE ELDEST OF THE TRUSTEES IN AGE WILL ACT AS OFFICIATING MANAGING TRUSTEE WITH A CASTING VOTE FOR THE TIME BEING TILL THE APPOINTMENT OF A REGULAR MANAGING TRUSTEE IN ACCORDANCE WITH CLAUSE 9 OF SUPRA IS MADE .

13. THE PERSONS APPOINTED AS TRUSTEES IN ACCORDANCE WITH CLAUSE 9 (B) SUPRA SHALL HOLD OFFICE FOR THREE YEARS. THEY ARE ELIGIBLE FOR REAPPOINTMENT AS TRUSTEES ;

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14. NO TRUSTEE OTHER THAN LIFE TRUSTEE SHALL HOLD OR CONTINUE TO HOLD OFFICE OR BE APPOINTED A TRUSTEE AND THE TRUSTEE'S OFFICE SHALL BE VACATED INSO FACTS ;

A). IF HE IS FOUND TO BE OR BECOME A PERSON OF UNSOUND MIND ;

B). IF HE IS CONVICTED OF AN OFFENCE INVOLVING MORAL TURPITUDS ;

C). IF HE IS ADJUDGED INSOLVENT ;

D). IF HE IS OR BECOMES DEAFMUTE ;

E). IF HE IS, IN THE OPINION OF A MAJORITY OF HIS CO-TRUSTEES, AFTER AN ENQUIRY CUASED TO BE CONDUCTED BY THEM FOUND GUILTY OF BREACH OF TRUST,GROSS NEGLECT OR MISCONDUCT.

F). PROVIDED FURTHER IF HE IS OTHERWISE DISQUALIFIED TO ACT ACCORDING TO LAW FOR THE TIME BEING IN-FORCE;

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15. WHEREVER ANY PERSON OTHER THAN LIFE TRUSTEES APPOINTED AS A TRUSTEE OF THE TRUST HEREBY CREATED,DISCLAIMS OR ANY SUCH TRUSTEE EITHER ORIGINAL OR SUBSTITUTED DIES, OR IS FOR A CONTINUOUS PERIOD OF FIFTEEN MONTHS ABSENT WITHOUT LEAVE OF THE BOARD FROM THE INDIAN UNION OR LEAVES THE INDIAN UNION FOR THE PURPOSE OF RESIDING ABROAD OR DESIRES TO BE DISCHARGED FROM THE TRUST,OR REFUSES OR BECOMES,IN THE OPINION OF A MAJORITY OF HIS OR HER CO-TRUSTEES UNFIT OR PERSONALLY INCAPABLE TO ACT AS TRUSTEES OR IS DISQUALIFIED IN TERMS OF THE PROVISIONS OF CLAUSE 9 (B) A NEW TRUSTEE MAY BE APPOINTED IN HIS PLACE BY THE BOARD .

16. EXCEPT AS OTHERWISE, PROVIDED HEREIN, NONE OF THE TRUSTEES FOR THE TIME BEING OF THE TRUST SHALL HAVE POWER TO INDIVIDUALLY MORTAGE OR CHARGE OR ALIENATE ANY OF THE TRUST PROPERTIES WITHOUT AUTHORITY OF BOARD .

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FIFTY RUPEES

17. IN THE PROFESSED EXECUTION OF THE TRUST AND POWERS HERETO NO TRUSTEE SHALL BE LIABLE FOR ANY LOSS TO THE TRUST PROPERTIES ARISING BY REASON OF ANY INVESTMENTS MADE IN GOOD FAITH EXCEPT WILLFUL OR DELIBERATE FRAUD OR WRONG-DOING ON THE PART OF THE TRUSTEE WHO MAY BE SUBJECT TO BE MADE LIABLE;

18. THE ADMINISTRATION , DIRECTION AND MANAGEMENT OF SEVERAL INSTITUTIONS AND ESTABLISHMENT IN TERMS OF THE TRUST HEREBY CREATED SHALL, SUBJECT TO THE SUPERVISION, CONTROL AND DIRECTION OF THE BOARD, BE WITH THE MANAGING TRUSTEE. IN THE EVENT OF ANY DIFFERENCE OF OPINION,THE MANAGING TRUSTEE SHALL BE BOUND BY THE DECISION OF THE MAJORITY OF THE BOARD;

19. IF IN THE OPINION OF THE BOARD, ANY PROPARTY BELONGING TO THE TRUST IS DETERIORTING IN VALUES, OR IS NOT YIELDING REASONANLE INCOME, OR THAT ITS SCALE OR CONVERSION INTO PROPERTY OF ANY OTHER KIND WOULD BE ADVANTAGEOUS TO THE TRUST , THE BOARD MAY EXCHANGE THE

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SAME FOR PROPERTY OR ANY OTHER KIND OR SELL THE PROPERTY AND INVEST THE PROCEEDS IN THE MANNER HEREIN PROVIDED FOR ;

20. THE BOARD SHALL HAVE POWER TO ACCEPT CONTRIBUTIONS IN MONEY OR PROPERTY EITHER BY WAY OR ADDITION TO THE TRUST FUNDS GENERALLY OR FOR ANY ONE OR MORE OF THE SPECIFIED OBJECTS OF THE TRUST AND IN EITHER CASE SUCH CONTRIBUTIONS SHALL BE DEALT WITH EITHER AS CAPITAL OR AS INCOME ACCORDING TO THE DIRECTIONS OF THE DONORS AT THE TIME OF THE GIFT ;

21. THE BOARD SHALL HAVE POWER TO CALL IN AND TO CONVERT INTO CASH THE TRUST PROPERTIES AND REALISE ANY OR ALL OF THE SECURITIES AND INVESTMENTS AND REINVEST THEM IN SUCH MANNER AS IS AUTHORISED HEREIN. THE TRUSTEES SHALL HAVE POWER TO BORROW FROM TIME TO TIME FROM BANKS, INDIVIDUALS OR OTHERS WHETHER BY GIVING SECURITY OR OTHERWISE SUCH SUMS AS EXECUTE SUCH

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DOCUMENTS AS MAY BE REQUIRED IN THAT BEHALF SUBJECT TO PRIOR APPROVAL BY THE BOARD.

22. THE BOARD SHALL HAVE FULL POWER OF THE MANAGMENT OF THE TRUST PROPERTIES AND FUNDS AND THEY SHALL HAVE FULL CONTROL OVER THE FINANCE OF THE TRUST . THEY SHALL LIKEWISE HAVE FULL POWERS OF SUPERVISION OVER EDUCATIONAL INSTITUTIONS ,SCHOOLS,COLLEGES, UNIVERSITIES AND MEDICAL INSTITUTIONS, WATER TANKS AND ALL THE ESTABLISHMENT CREATED BY THE TRUST FALLING WITHIN THE OBJECTS OF THE TRUST THAT MAY BE MAINTAINED AND CONDUCTED IN TERMS OF THE TRUST HEREBY CREATED;

23. THE BOARD SHALL HOWEVER, HAVE POWER TO LEVY ANY FEES OR CHARGES FROM THE STUDENTS, APPRENTICES, OR OTHERS BENEFICIARY FROM THE INSTITUTIONS AND ESTABLISHMENT MAINTAINED AND CONDUCTED BY THE TRUST AND THE BOARD SHALL HAVE THE POWER TO EXEMPT DESERVING STUDENTS,APPRENTICES AND OTHERS FROM PAYMENT OF ANY FEES CHARGES THAT MAY BE FIXED AND LEVIED BY THE BOARD FROM

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TIME TO TIME ;

24. THE BOARD SHALL BE ENTITLED TO TAKE ALL STEPS THAT MAY BE REASONABLE, NECESSARY OR REQUIRED FOR THE PRESERVATION OF TRUST , THE TRUST PROPERTIES AND OF THE TITLE TO THE TRUST PROPERTIES;

25. THE BOARD SHALL HAVE POWER FROM TIME TO TIME TO DECLARE THE WHOLE OR A PORTION OF THE SURPLUS INCOME, IF ANY, RESULTING FROM THE CARRYING OUT OF THE VARIOUS OBJECTS OF THE TRUST, TO BE PART OF CAPITAL OF THE TRUST AND THEREUPON THE AMOUNT SO DECLARED TO BE CAPITAL SHALL FORM PART OF THE TRUST FUND AND BE TREATED THENCEFORTH FOR ALL PURPOSES AS FORMING PART OF CAPITAL MONEY. ANY SURPLUS REMAINING AFTER MEETING THE EXPENSES OF CARRYING OUT THE TRUST AND WHICH HAS NOT BEEN CONVERTED AS CAPITAL AS AFORESAID MAY BE UTILISED FOR MEETING THE EXPENSES OF THE SUBSEQUENT YEARS IN RESPECT OF THE TRUST

26. THE BOARD SHALL HAVE POWER TO APPLY FOR AND OBTAIN GRANTS-IN-AID FROM THE GOVERNMENT AND SEMI GOVT. BODIES AND OTHERS AND ARRANGE THE TERMS ON WHICH THE GRANTS ARE OBTAINED AND SETTLE THE TERMS ON WHICH THE SECURITIES TO GOVERNMENTS ETC. MAY BE GRANTED AND EXECUTED ;

27. THE BOARD IS HEREBY AUTHORISED TO AND IT MAY FROM TIME TO TIME MAKE AND PRESCRIBE RULES, REGULATIONS

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AND BYE-LAWS REGULATING ITS CARRYING OUT OF THE OBJECTS OF TRUST , INCLUDING THE PROSPECTS AND APPLICATIONS FORMS FOR ADMISSION INTO THE EDUCATIONAL INSTITUTIONS, THE CODE OF CONDUCT FOR THE STAFF, STUDENTS AND EMPLOYEES, THE METHOD OF RECRUITMENT OF STAFF AND EMPLOYEES, THE PAYMENT OF SALARY AND OTHER BENEFITS AND THE PROCEEDURE FOR TAKING DISCIPLINARY ACTION AGAINST THEM ;

28. THE MANAGING TRUSTEE SHALL IF AND WHEN, SO AUTHORISED BY THE BOARD BY MEANS OF A REASOLUTION PASSED AT A MEETING OF THE BOARD, HAVE POWER AND AUTHORITY TO EXECUTE SUCH DOCUMENTS AS ARE NECESSARY IN FAVOUR OF GOVERNMENTS FOR AND ON BEHALF OF THE BOARD IN RESPECT OF MORTGAGES OR CHARGES TO BE CREATED ON ALL OR ANY OF THE TRUST PROPERTIES
OF THE TRUST AS THE BOARD MAY FROM TIME TO TIME , DECIDE HE SHALL ALSO BE COMPATENT TO PROSECUTE OR DEFEND ANY COURT ACTION ON BEHALF OF THE TRUST.

29. THE MANAGING TRUSTEE SHALL ARRANGE FOR THE MAINTENANCE OF CORRECT AND PROPER ACCOUNTS OF THE RECEIPTS AND DISBURSEMENTS AND OF THE LIABLITIES INCURRED AND OF THE ASSETS ACQUIRED AND FOR AN AUDIT EVERY YEAR OF THE ACCOUNTS OF THE TRUST AND OF THE INCOME AND EXPENDITURE RELATING THERETO AND FOR THIS PURPOSE THE BOARD SHALL APPOINT AN INDEPENDENT AUDITOR OR AUDITORS ;

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30. THE MANAGING TRUSTEE SHALL HAVE POWER TO PURCHASE, FROM TIME TO TIME, SUCH MATERIALS AND THINGS AS MAY BE NECESSARY FOR THE SAID EDUCATIONAL INSTITUTIONS, HOSTELS, READING ROOMS , MEDICAL INSTITUTIONS, UNIVERSITIES AND OTHER ESTABLISHMENTS IN WHATSOEVER NAME

31. THE MANAGING TRUSTEE MAY IF AND WHEN HE/SHE DESIRES, DELEGATE FOR A TEMPORARY PERIOD HIS/HER AUTHORITY IN RESPECT OF THE ADMINISTRATION OF THE INSTITUTIONS TO ONE OF THE TRUSTEES;

32. NO ACT OF THE MANAGING TRUSTEE DONE IN EXERCISE OF THE POWERS HEREBY SPECIFICALLY CONFERRED ON HIM/HER SHALL BE CALLED TO QUESTION OR INTERFERED WITH BY THE BOARD EXCEPT ON THE GROUNDS OF ITS MANIFEST IMPROPERIETY OR ON THE GROUND THAT IT IS GROSS BREACH AND NEGLECT OF DUTY ON THE PART OF THE MANAGING TRUSTEE;

33. THE MANAGING TRUSTEE SHALL HAVE THE CUSTODY AND CONTROL OF ALL THE DOCUMENTS OF TITLE TO THE PROPERTIES OF THE TRUST AND ALL OTHER DOCUMENTS ; ACCOUNTS, AND OTHER PAPERS , RELATING TO THE TRUST AND THE SAME BE OPEN FOR INSPECTION BY ANY TRUSTEES ON REASONABLE NOTICE DURING OFFICE HOURS AT THE TRUST OFFICE ;

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34. THE MANAGING TRUSTEE, SHALL ON REQUEST BY ANY TRUSTEE,FURNISH SUCH INFORMATION AS THE LATER MAY REASONABLY REQUIRE IN RESPECT OF ANY MATTER PERTAINING TO THE TRUST ;

35. THE MANAGING TRUSTEE SHALL, ONCE IN EVERY YEAR, NOT LATER THAN THE 31ST DAY OF DECEMBER, PLACE BEFORE THE BOARD, THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON THE PREVIOUS 31ST DAY OF MARCH AND THE BALANCE SHEET AS ON THAT DATE, WITH THE AUDITOR'S REPORT OR CERTIFICATE THEREON, THE MANAGING TRUSTEE SHALL FURNISH TO THE BOARD SUCH INFORMATION AND EXPLANATIONS AS THE BOARD MAY REQUIRE FOR PROPER UNDERSTANDING OF THE ACCOUNTS AND STATMENTS PLACED BEFORE IT;

36. THE MANAGING TRUSTEE SHALL BE THE EXECUTIVE OFFICER AND CHAIRMAN OF THE BOARD AND AS SUCH HE/SHE SHALL HAVE POWER AND AUTHORITY FOR AND ON BEHALF OF THE BOARD;

A). TO CARRY OUT THE RESOLUTIONS OF THE BOARD;

B). TO SIGN PAPERS , RECEIPTS AND DOCUMENTS;

C). TO PAY MONEYS DUE BY THE TRUST AND DEMAND AND GET RECEIPTS THEREFOR;

D). TO DEMAND AND RECEIVE MONEYS DUE TO THE TRUST

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AND ISSUE RECEIPTS FOR THE MONEYS SO RECEIVED ;

E). TO OPEN CURRENT AND DEPOSIT ACCOUNTS IN THE NAME OF THE TRUST WITH SUCH BANK OR BANKS AS THE BOARD MAY FROM TIME TO TIME AUTHORISE IN THIS BEHALF,TO DEPOSIT THE FUNDS OF THE TRUST IN SUCH ACCOUNTS ON BEHALF OF THE TRUST;

F). TO MAKE DRAW, ENDORSE,ACCEPT,SIGN NEGOTIATE OR TRANSFER, CHEQUES,PROMISSORY NOTES , HUNDIES , BILLS OF EXCHANGE,BILLS OF LADING,RAILWAY/TRANSPORT RECEIPTS, WARRANTS AND OTHER NAGOTIABLE OR TRANSFERABLE INSTRUMENTS, GOVERNMENT SECURITIES AND OTHER SECURITIES

G). TO LEASE OUT FOR A PERIOD NOT EXCEEDING THREE YEARS AT A TIME, LANDS AND PROPERTIES OF THE TRUST WHICH ARE ORIDINARILY LEASED OUT;

H). TO INITIATE, PROSECUTS,DEFEND, COMPROMISE, REFER TO ARBITRATION OR ABANDON LEGAL PROCEEDINGS OR DISPUTE AND TO SIGN ALL PAPERS IN CONNECTION THERE TO.

I). TO APPOINT, EMPLOY, ENUMERATE , REMOVE , SUSPEND DISCHARGE, DISMISS, RE-EMPLOY, REPLACE, TRANSFER AND ACCEPT RESIGNATION OF STAFF AND WORKERS PERMANENTLY, TEMPORARILY OR OTHERWISE ;

J). TO CALL FOR THE MEETING OR MEETINGS OF THE BOARD AND;

K). TO EXECUTE ALL DOCUMENTS ON BEHALF OF THE BOARD ;

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L). TO DO THE NEEDFUL TO SEEK EXEMPTION UNDER INCOME TAX ACT AND OTHER LAWS.

37. NO ACT OF THE MANAGING TRUSTEE REQUIRING THE PREVIOUS SANCTION OF THE BOARD SHALL BE INVALLED MERELY BY REASON OF THE ABSENCE OF SUCH PREVIOUS SANCTION, IF THE SAID ACT SHOULD SUBSEQUENTLY BE RATIFIED BY THE BOARD;

38. THE MANAGING TRUSTEE AND OTHER TRUSTEES MAY REIMBURSE THEMSELVES OR MAY REIMBURSE OUT OF THE TRUST MONEYS IN THEIR HANDS ALL EXPENSES PROPERLY INCURRED BY THEM IN OR ABOUT THE EXECUTION OF THE OBJECTS OF THE TRUST AND IN DISCHARGE OF THEIR DUTIES IMPOSED ON THEM UNDER THE TRUST;

39. THERE SHALL BE AN ANNUAL MEETING OF THE BOARD NOT LATER THAN 31ST DECEMBER WHEN THE ANNUAL AUDITED STATEMENTS OF ACCOUNTS SHALL BE CONSIDERED AND ADOPTED. THE MANAGING TRUSTEE SHALL , AT SUCH MEETING, PLACE BEFORE THE BOARD A REPORT OF THE WORKING OF THE SEVERAL INSTITUTIONS CONDUCTED AND MAINTAINED BY THE TRUST. THE MANAGING TRUSTEE SHALL GIVE ATLEST 14 DAYS WRITTEN NOTICE OF THE MEETING TO THE TRUSTEES SPECIFYING THE DAY, DATE, PLACE, TIME AND AGENDA OF THE MEETING, ALONG WITH THE NOTICE THE MANAGING TRUSTEE SHALL ALSO SEND TO EVERY ONE OF THE TRUSTEES A COPY OF THE AUDITED STATEMENTS OF ACCOUNTS INTENDED TO BE PLACED BEFORE THE MEETING;

(CONTINUE PAGE NO.23)

40. THE BOARD SHALL CONSIDER AT THE SAID MEETING THE REPORT OF THE MANAGING TRUSTEE AND THAT OF THE AUDITOR AND THE AUDITED ACCOUNTS AND IF THE BOARD PROCEEDS TO APPROVE AND ADOPT THEM, SUCH APPROVAL AND ADOPTION SHALL BE BY MEANS OF A RESOLUTION TO THAT EFFECT. THE BOARD SHALL ALSO TRANSACT SUCH OTHER BUSINESS AT THAT MEETING ABOUT WHICH DUE NOTICE HAD BEEN GIVEN AS AFORESAID. ALL THE RESOLUTIONS PASSED BY THE BOARD SHALL BE RECORDED IN A SEPARATE MINUTE BOOK. IN THE ABSENCE OF THE MANAGING TRUSTEE ANY ONE OF THE TRUSTEE MAY BE ELECTED AT THE MEETING TO PRESIDE OVER THE MEETING:

41. ANY TWO OF TRUSTEES, FOR THE TIME BEING, OF THE TRUST, MAY CALL A MEETING OF THE BOARD FOR THE CONSIDERATION OF ANY SPECIFIC SUBJECT OR SUBJECTS TO BE MENTIONED BY THE TRUSTEES CONVENING THE MEETING OF THE BOARD . THERE WILL BE A NOTICE OF ATLEAST 14 DAYS FOR EVERY MEETING SO CONVENED; THE POSTING OF A REGISTERED LETTER TO THE PROPER LAST KNOWN ADDRESS OF A TRUSTEE AND CONTAINING DATE, DAY,TIME PLACE AND THE AGENDA OF THE MEETING SHALL BE DEEMED TO BE A PROPER NOTICE OF THE MEETING AND SUCH NOTICE SHALL BE DEEMED TO HAVE BEEN SERVED ON THE DAY ON WHICH THE LETTER SO POSTED SHOULD NORMALLY REACH THE ADDRESS IN THE USUAL COURSE OF THE POST.A NOTICE MAY ALSO BE SERVED ON A TRUSTEE IN PERSON;

(CONTINUE PAGE NO.24)

42. THE QUORUM OF A MEETING OF THE BOARD SHALL BE THREE BUT THERE WILL BE NO QUORUM REQUIRMENT FOR NEXT POST PONED MEETING.

43. THE BUSINESS OF THE BOARD SHALL BE TRANSACTED EITHER AT THE MEETING OF THE BOARD OR BY RESOLUTION PASSED IN CIRCULATION. THE RESOLUTIONS TO BE PASSED IN CIRCULATION SHALL BE SENT TO ALL THE TRUSTEE AND THE RESOLUTIONS SO CIRCULATED SHALL BE DEEMED TO HAVE BEEN PASSED ONLY WHEN A MAJORITY OF THE TRUSTEE SINGNIFY THEIR CONSENT IN WRITING:

44. THE MATTERS PERTAINING TO THE TRUST . THE DECISION OF THE MAJORITY OF THE TRUSTEES PRESENT AT A MEETING OF THE BOARD SHALL BE THE DECISION OF THE BOARD. AND SHALL BE BINDING ON ALL THE TRUSTEES OF THE BOARD:

45. IN THE EVENT OF THE VOTES BEING EQUALLY DIVIDED THE CHAIRMAN SHALL HAVE A CASTING VOTE IN ADDITION TO HIS HER VOTE AS A MANAGING TRUSTEE OF THE BOARD :

46. NO ACT OR RESOLUTION OF THE BOARD SHALL BE INVALIED MERELY BY REASON OF THERE BEING ONE OR MORE VACANCIES ON THE BOARD . BUT NO ACT OR RESOLUTION OF THE BOARD OTHER THAN ACT OR RESOLUTION APPOINTING OR ELECTING A TRUSTEE SHALL BE VALID IF THE STRENGTH OF THE BOARD AT ANY TIME IS LESS THAN THREE.

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47. NO ACT OR PROCEEDINGS OF THE BOARD OR OF THE MANAGING TRUSTEE OR OF ANY TRUSTEE SHALL BE DEEMED TO BE INVALID BY REASON ONLY IF ANY DEFECT IN THE APPINTMENT OR THE CONSITUTION OF THE BOARD OR OF ANY MEMBER THEREOF OR ON THE GROUND THAT ANY MEMBER OF THE BOARD WAS NOT ENTITLED TO HOLD OR TO CONTINUE IN OFFICE BY REASON OF ANY DISQUALIFICATIONS OR BY REASON OF SUCH ACT HAVING BEEN DONE OR PROCEEDING TAKEN DURING THE PERIOD OF ANY VACANCY IN THE OFFICE OF THE MANAGING TRUSTEE OR OF ANY OTHER TRUSTEE:

48. THE PROPERTIES AND FUNDS BELONGING TO THE TRUST SHALL BE UTILISED FOR SUCH OTHER ALLIED PUPOSE AS THE BOARD MAY DETERMINE:

49. THE FUNDS AND PROPERTIES OF THE TRUST AT THE BEGINING SHALL BE THE SAID SUM OF RS. 9000/-(RUPEES NINE THOUSAND ONLY) BESIDES PROPERTIES IN FUTURE GIFTED. CONVEYED AND TRANSFERRED TO THE BOARD FOR THE PURPOSE OF CARRYING OUT THE OBJECTS OF THE TRUST . HEREBY CREATED AND ALL OR ANY INCOME DERIVED FROM THE SAID SUM OF RS. 9.000/- (RUPEES NINE THOUSAND) INCLUSIVE OF ADDITIONS. ACCRETION AND AUGMENTATIONS. TO THE APORESAID SUM AND INVESTMENT OF THE SAID FUNDS AS SET OUT INFRA :

50. THE FUNDS OF THE TRUST MAY BE INVESTED:

A). IN ANY OF THE SECURITIES AUTHORISED BY SECTION 20 OF THE INDIAN TRUSTS ACT, 1882.

(CONTINUE PAGE NO.26)

B). IN THE PURCHASE OR ACQUISITION OR CONSTRUCTION OF LAND OR BUILDINGS ETC OR OTHER IMMOVEABLE PROPERTY. PROVIDED THAT NO SUCH INVESTMENT SHALL BE MADE EXCEPT WITH THE PREVIOUS SANCTION OF THE BOARD APPROVED BY MEANS OF A RESOLUTION PASSED AT A MEETING OF THE BOARD:

C) IN CURRENT OR SAVINGS BANK OR FIXED DEPOSITS ACCOUNTS WITH BANKS AND IN THE MODES AND FORMS SPECIFIED UNDER THE PROVISIONS OF THE INCOME TAX ACT AND THE RULES MADE THEREUNDER AS APPROVED BY THE BOARD BY MEANS OF A RESOLUTION.PASSED AT A MEETING OF THE BOARD :

D) THE BANK ACCOUNTS SHALL BE OPERATED BY THE MANAGING TRUSTEE AND TRUSTEES AUTHORISED .

51. THE TRUST SHALL CONFORM TO THE PROVISIONS OF THE INDIAN TRUSTEES ACT. 1882. IN ALL MATTERS NOT EXPRESSLY PROVIDED FOR HEREIN BUT IN CASE ANY DIFFICULTY OR DOUBT ARISES ON ANY QUESTION IN RESPECT OF THE MANAGEMENT OR ADMINSISTRATION OF THE TRUST OR ANY MATTERS FALLING THEREUNDER. THE MANAGING TRUSTEE MAY ON BEHALF OF THE BOARD. APPLY TO THE COURT FOR OPINION. ADVICE . DIRECTION OR ORDER AND THE TRUSTEES ACTING UPON THE DIRECTION. IF ANY. OF THE COURT SHALL BE DEEMED SO FAR AS REGARDS THEIR RESPONSIBILITY TO HAVE DISCHARGED THEIR DUTIES IN RESPECT THEREOF:

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52. IN THE EVENT OF THE TRUST NOT BEING ABLE TO FUNCTION IN FULFILMENT OF ITS OBJECT . THE TRUSTEES SHALL AFTER DISCHARGING ALL LIABILITIES. TRANSFER THE ASSETS OF THE TRUST TO ANY OTHER PUBLIC CHARITABLE INSTITUTION OR INSTITUTIONS HAVING SIMILAR OBJECTS;

53. IT IS HEREBY EXPRESSLY DECLARED THAT THIS TRUST IS A EDUCATIONAL TRUST AND THE TRUST HEREBY CREATED IS IRREVOCABLE ;

54. IN THE EVENT OF ANY DISPUTE OR DIFFICULTY ARISE AGAINST WHICH NO PROVISION HAS BEEN MADE IN THE DEED DOCUMENT OR ANY DOUBT REFERRED TO AS PER CLAUSE 51 SUPRA TO THE COURT.AT AGRA HAVING JURISDICTION AND THE PARTIES CAN RESOLVE THE DISPUTE THROUGH THE SAID COURT;

IN WITHNESS WHEREOF THE FOUNDER AND THE TRUSTEES HAVE SET THEIR HANDS HEREUNTO THIS ..... DAY OF ..... MONTH 1997 (ONE THOUSAND NINE HUNDRED AND NINTY SEVEN) ABOVE.

WITHNESS

1. Rakesh Kumar Gupta S/o Mohan Chand Gupta
24/63 Nagla Bara Prashad
Gandhi Nagar, Agra

2.

1.

(FOUNDER)

2.

3.

4.

5.

(TRUSTEES)

9-1-97

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